



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listing Requirements of the Namibian Stock Exchange, shareholders are advised that Capricorn Group's profit after tax for the year ended 30 June 2022 is expected to increase by between 14% and 19% over the prior period, while basic earnings per share and headline earnings per share are expected to increase by between 17% and 22% over the prior period.

The Group benefitted from an improved operating environment, as economic restrictions pertaining to COVID-19 were lifted, which positively impacted the key credit risk indicators, resulting in a lower increase in impairment provisions than what was required in the prior year. Additionally, non-interest income is materially higher than the prior year because of increased transaction and trading volumes also attributable to the improved operating environment, while the successful disposal of our operations in Zambia on 4 January 2021 significantly reduced the negative impact Cavmont Bank Limited had on the Group's profitability. The positive growth in these areas was slightly offset by the negative growth in share of associates' profits after tax.

This trading statement has not been reviewed or reported on by the Capricorn Group external auditors. The results for the year ended 30 June 2022 are expected to be published on or about 14 September 2022.

By order of the Board
Windhoek
25 August 2022

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange