



Capricorn Group Limited
(previously Capricorn Investment Group Limited)
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“Capricorn” or “the Company”)

VOLUNTARY ANNOUNCEMENT RELATING TO CAVMONT CAPITAL HOLDINGS ZAMBIA PLC

Shareholders are referred to the voluntary announcement dated 6 August 2020. Shareholders are hereby advised that Cavmont Capital Holdings Zambia PLC (“CCHZ”), a subsidiary of Capricorn, and Capricorn issued a combined circular in Zambia on 9 November 2020 relating among other things, to

- a voluntary and conditional offer, supported by the Independent Committee of the Board of CCHZ, in terms of which, if accepted, Capricorn will acquire all of the CCHZ shares not held by Capricorn from the CCHZ shareholders for a cash consideration of ZMW 2.00 per share amounting to ZMW4.5 million, conditional upon the approval of inter alia, the Delisting Resolution;
- the approval of the proposed Disposal of Cavmont Bank Limited to Access Bank Zambia PLC, which transaction constitutes a Category 1 transaction for CCHZ in terms of the Lusaka Securities Exchange (“LuSE”) Listings Requirements;
- the proposed delisting of CCHZ from the LuSE; and
- the proposed deregistration of CCHZ by the Securities Exchange Commission Zambia.

A general meeting of all CCHZ shareholders will be held on Monday, 30 November 2020, at 12:00 for the purpose of considering and, if deemed fit, passing without modification, the ordinary resolutions relating to the disposal of Cavmont Bank Limited and delisting and deregistration of CCHZ.

The combined circular is available on the Cavmont Bank Limited website (www.cavmont.com.zm).

By order of the Board
Windhoek
10 November 2020

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange