



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group" or "the Group")

REVIEWED CONSOLIDATED INTERIM RESULTS for the six months ended 31 December 2021

	2021 (reviewed)	2020 (reviewed)
Operating profit from continuing operations (N\$'000)	769 839	576 946
Profit after tax (N\$'000)	580 499	428 142
Basic earnings per share (cents)	102.9	73.6
Fully diluted earnings per share (cents)	102.6	73.5
Headline earnings per share (cents)	102.9	76.5
Net asset value per share (cents)	1 363	1 266
Interim Dividend per share (cents)	32	22
Total risk-based capital adequacy ratio (%)	15.1	14.1
Number of ordinary shares in issue at period / year-end ('000)	519 184	519 184

Group financial performance

During the six months ended 31 December 2021, the Namibian and Botswana economies benefitted from an improved operating environment and less severe COVID-19 restrictions, when compared to the six months ended 31 December 2020. The increased economic activity, albeit from a low base, had a positive impact on the performance of Capricorn Group with profit from continuing operations increasing by N\$111.4 million (23.8%) year-on-year. Profit from continuing operations of N\$580.5 million, however, remains slightly below the pre-COVID profit reported for the six months ended 31 December 2019 (N\$587.8 million).

Interim dividend

Notice is hereby given that an interim dividend of 32 cents per ordinary share was declared on 23 February 2022 for the six months ended 31 December 2021.

Last day to trade cum dividend: 11 March 2022

First day to trade ex dividend: 14 March 2022

Record date: 18 March 2022

Payment date: 30 March 2022

Outlook

Following modest economic growth in Namibia and Botswana in 2021, the Group expects further economic recovery as COVID-19 restrictions are relaxed and the global pandemic inches closer to endemic status. Thus, the outlook is for improved economic conditions both in Namibia and Botswana, albeit from a lower base.

As we embark on the future, the stability and sustainability of the Group for the benefit of all stakeholders remains our key priority.

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 24 February 2022, via the NSX link <https://senspdf.jse.co.za/documents/2022/nsx/isse/cgpe/CGP31Dec21.pdf>

Alternatively, the full announcement is available on our website at:

<https://www.capricorn.com.na/Pages/News-Centre/Capricorn-Group-IR2022.aspx>

The condensed consolidated interim financial statements for the six months ended 31 December 2021, from which this information is derived, have been reviewed by PricewaterhouseCoopers. A copy of the auditor's review report and the full announcement of the condensed consolidated interim financial statements are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Non-executive directors: DG Fourie (chairperson), JC Brandt, E Fahl, HM Gaomab II, DT Kali, G Menetté, DJ Reyneke*, GN Sekandi**, E Solomon*, JJ Swanepoel

Executive directors: MJ Prinsloo* (Group chief executive officer), JJ Esterhuyse* (financial director)

* South African

** Ugandan

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Registered address: Capricorn Group Building, Kasino Street, Windhoek, Namibia

By order of the Board

24 February 2022

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd

Member of the Namibian Stock Exchange