



**Capricorn Group Limited**  
**(Incorporated in the Republic of Namibia)**  
**(Date of Registration: 5 September 1996)**  
**(Registration Number: 96/300)**  
**Share code: CGP ISIN: NA000A1T6SV9**  
**("Capricorn Group" or "the Group")**

**AUDITED CONSOLIDATED RESULTS for the year ended 30 June 2025**

	2025 (audited)	2024 (audited)
Profit for the period (N\$'million)	1 993	1 736
Basic earnings per share (cents)	367.3	319.6
Fully diluted earnings per share (cents)	364.1	317.6
Headline earnings per share (cents)	369.7	320.7
Net asset value per share (cents)	2 135	1 896
Interim ordinary dividend per share (cents)	61	48
Final ordinary dividend per share (cents)	74	64
Total ordinary dividend per share (cents)	135	112
Special dividend per share (cents)	36	-
Total dividend per share (cents)	171	112
Return on equity (%)	18.2	17.9
Total risk-based capital adequacy ratio (%)	18.1	17.9
Number of ordinary shares in issue at year-end ('000)	505 822	506 329

Capricorn Group delivered another strong financial performance for the year ended 30 June 2025, with year-on-year growth of 14.8% in profit after tax to N\$1.99 billion (2024: N\$1.74 billion). Prudent capital allocation, disciplined strategic execution and investment in digital and data capabilities supported growth in core earnings and improved returns to shareholders. Return on equity ("ROE") increased to 18.2%. Our performance across key indicators demonstrates the strength of our business model and the resilience of our teams across our portfolio of businesses, including Bank Windhoek, Bank Gaborone, Capricorn Asset Management, Entrepo, Peo Finance, and our associates.

**Final dividend**

The Group declared a final ordinary dividend of 74 cents per share. Together with the interim ordinary dividend of 61 cents per share, this represents a total ordinary dividend of 135 cents per share for the 2025 financial year, a 20.5% increase year-on-year (2024: 112 cents).

In addition to the ordinary dividend, the Group declared a special dividend of 36 cents per share, reflecting the strength of the Group's financial position and its commitment to delivering enhanced value to shareholders. The final dividend combined with the special dividend will result in a dividend payment of 110 cents per shares to shareholders on 24 October 2025.

Including the special dividend, the total dividend for the year amounts to 171 cents per share. As a result, the dividend payout ratio increased to 44.5% (2024: 33.4%), largely driven by sound financial performance and a prudent approach to capital and liquidity management. The Group continues to balance dividend distributions with capital retention to support future strategic growth and diversification initiatives.

**Dividend payment details:**

- Last trade cum dividend: 3 October 2025
- Ex-dividend date: 6 October 2025
- Record date: 10 October 2025
- Payment date: 24 October 2025

**Short form announcement**

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 18 September 2025, via the NSX link <https://senspdf.jse.co.za/documents/2025/nsx/isse/cgpe/CGPJun2025.pdf>

The full announcement, the Integrated Annual Report as well as the audited consolidated financial statements for the year ended 30 June 2025 is available on our website at: [www.capricorn.com.na](http://www.capricorn.com.na)

The audited annual financial statements for the year ended 30 June 2025, from which this information is derived, have been audited by Deloitte & Touche. A copy of the auditor's audit report and the full annual financial statements are available for inspection at the Group's registered office at no charge, weekdays during office hours, or can be accessed electronically in the link provided above.

Non-Executive Directors: DG Fourie (Chairperson), O Amutenya, JW Brandt, E Fahl, RMM Gomachas, DT Kali, MJ Prinsloo\*, DJ Reyneke\*, E Solomon\*, JJ Swanepoel

Executive directors: D Nuyoma (Group Chief Executive Officer), J Maass (Group Financial Director)

\* South African

Postal address: P.O. Box 15, Windhoek, Namibia

Registered address: Capricorn Group Building, Kasino Street, Windhoek, Namibia

By order of the Board  
18 September 2025

**Sponsor**



PSG Wealth Management (Namibia) (Pty) Ltd  
Member of the Namibia Securities Exchange

Transfer secretaries:

Transfer Secretaries (Pty) Ltd

4 Robert Mugabe Avenue, entrance in Dr. Theo-Ben Gurirab Street, Windhoek, Namibia