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We are pleased to present our fourth annual social value report ("the report"). This report captures Capricorn Group Ltd.'s ("the Group") corporate social responsibility ("CSR") efforts in the communities in which we operate. This includes the CSR initiatives of the Group and its subsidiaries in Namibia and Botswana, as well as the Capricorn Foundation ("the Foundation"). The report covers the financial year 1 July 2024 to 30 June 2025 ("FY2025").

This year's report coincides with a significant milestone as the Foundation celebrates its fifth anniversary in 2025. Since its establishment in 2020, the Foundation has served as the Group's primary vehicle for CSR initiatives.

"In every action the Foundation takes, we take one step closer to creating a better tomorrow for all Namibians."

– Gerhard Fourie, Capricorn Group and Capricorn Foundation Chairperson

Approval of this report

This report was compiled with input from the Group and Foundation's management teams. The content and data were reviewed by the Foundation board and the Group board's social and ethics committee ("BSEC"). The Foundation board and the BSEC ensure the report's integrity, and members apply their collective minds during its preparation.

Read more about the Foundation board members on page 7. The membership of the BSEC is detailed in the 2025 governance report, available online.

Partner with us to positively change lives

Our goal is to be inspired Connectors of Positive Change, creating lasting value for all our stakeholders by making a meaningful impact in the communities we serve.

To learn more about our CSR initiatives, visit www.capricorn.com.na.

For more information on this report or comments and suggestions, contact Marlize Horn, Executive Officer, Capricorn Foundation: marlize.horn@capricorn.com.na or +264 (61) 299 1226.



About Capricorn Group

Capricorn Group is a proudly Namibian financial services group with a legacy of more than four decades. Headquartered in Namibia, the Group operates in both Namibia and Botswana and has been listed on the Namibia Securities Exchange since 2013. Its two banking subsidiaries, Bank Windhoek and Bank Gaborone, serve clients in their respective markets. The Group also comprises Capricorn Asset Management ("CAM"), Entrepo, and Peo Finance, which together offer a broad range of financial services.

We are committed to sustainable economic development in Namibia and Botswana. Although the Foundation is responsible for executing the Group's CSR efforts in Namibia, subsidiaries also run their own projects, including in Botswana.

How we approach CSR

The Group's CSR Policy informs decisions and actions applicable to the Capricorn Foundation and all other CSR initiatives within the Group and its subsidiaries. The policy outlines our CSR vision, philosophy, principles, and social investment areas and includes a framework for managing all CSR activities throughout the Group. CSR activities must be compatible with the Group's purpose, brand values, CSR philosophy and ethical standards.

Capricorn Group's CSR vision: We aim to be an inspiring Connector of Positive Change in our communities by creating economic value in a responsible way that will unlock sustainable opportunities for advancing and improving economic and social conditions.

How we define CSR

Capricorn Group and its subsidiaries define CSR as our sense of responsibility and commitment towards the sustainable development of our communities by integrating social concerns into our business operations. CSR enables us to be socially accountable to ourselves and our stakeholders. Through CSR, we can ensure that we positively impact our communities and contribute to their sustainable development.

Our CSR Philosophy

Capricorn Group is an active and responsible member of the communities in which it operates, recognising both rights and obligations to those communities. The Group believes that thriving and sustainable communities are crucial not only as consumers but also for creating an environment conducive to long-term business viability.

The Group's success is interconnected with the well-being of its stakeholders, aiming to create value for all its stakeholders. This enhances our own competitiveness while improving local economic and social conditions.

Its CSR approach focuses on making a meaningful and lasting impact in areas aligned with the Group's core strengths. This approach is evident in our ability to be open, transparent and accountable in reporting on the impact of the Capricorn Foundation and the Group's CSR activities.

Consolidated Group-wide CSR

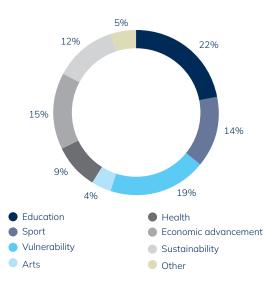
As a Connector of Positive Change, Capricorn Group is committed to being a responsible corporate citizen. This includes collaborating with internal and external stakeholders to ensure we fulfil our duty to our communities.

Through the Group's CSR initiatives, including the subsidiaries and the Capricorn Foundation, we have invested N\$26.7 million (2024: 25.8 million) in Namibia and Botswana. Below is a breakdown of the CSR investments and sponsorships made by the Capricorn Foundation, Capricorn Group and subsidiaries. This excludes any salary costs of Group, Foundation or subsidiaries' employees.

Group-wide CSR expenditure	
Capricorn Group	N\$1,950,156
Bank Windhoek	N\$7,977,424
Bank Gaborone	N\$1,391,179
Entrepo	N\$1,095,613
CAM	N\$879,135
Capricorn Foundation	N\$13,416,337
Total	N\$26,709,843

^{*} Capricorn Group's Namibian subsidiaries, Bank Windhoek, Capricorn Asset Management and Entrepo fund the Capricorn Foundation. Refer to page 4 for a detailed overview of the Capricorn Foundation.

Our CSR investments address many social challenges in education, sports development, entrepreneurship, health and arts, and culture.







In 2019, the Capricorn Group board approved the establishment of a separate Section 21 company and registered it as a welfare organisation with the National Welfare board ("WO499"). The registration process was concluded in February 2020. Since then, the Foundation has solidified its role as a thought leader in CSR in Namibia. The Foundation has been a beacon of hope and positive change, driving sustainable socioeconomic development across Namibia.

Addressing national challenges

Namibia's socioeconomic challenges continued to drive our focus in 2025.

The needs in Namibia are great, and the challenges we face can sometimes feel overwhelming. These challenges are not new, but they are pressing and affect the lives of our communities, families and future generations. The challenges we face are complex, multifaceted and interconnected. We are confronted with poverty, unemployment, educational disparities, inadequate access to healthcare, gender inequality, environmental degradation, and so much more. Unemployment and limited economic opportunities are key national challenges that we seek to address. The Foundation collaborates with organisations that aim to create employment opportunities for underprivileged communities by equipping them with skills and training.

We monitored the climate change effects, such as drought and floods, on Namibia's agricultural sector and food production. We partnered with organisations that equip rural subsistence farmers with knowledge and tools to mitigate the effects of climate change-related weather events.

In the last five years, the Foundation has strategically invested N\$41,6 million in initiatives that uplift communities through a portfolio of more than 100 projects in our key focus areas: economic advancement, education and training, sustainability, health, and vulnerability.

As I look back on this five-year journey, I am proud of what the Foundation has achieved and how it has impacted Namibia's underprivileged communities. This would not be possible without the support of Capricorn Group and its subsidiaries. I am also thankful to the Group's employees for their commitment to being Connectors of Positive Change through the Changemakers Programme.

I would like to extend the board's appreciation to Ms Baronice Hans who has served as a director since the establishment of the Foundation with distinction. I would also like to welcome Mr James Chapman to the board with effect from 1 July 2025 and look forward to his contribution.

As we look to the future, we must remain steadfast in our resolve to tackle these challenges while also focusing on finding long-term sustainable solutions. For us, it has always been about creating lasting and sustainable positive change – to help communities not only survive but truly thrive and to address systemic issues such as the issue of food waste, which contributes to food insecurity and Namibia's rural water and energy challenges.

"Looking ahead at the next five years of the Capricorn Foundation, we reaffirm our commitment to sustainable impact and working with like-minded stakeholders to drive meaningful change in Namibia."

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Gerhard Fourie

Capricom Group/ Capricom Foundation chairperson



Why was the Capricorn Foundation established?

Our main objective is to partner with like-minded organisations and fund projects or initiatives that can positively impact local communities.

We aim to:

- > Act as the CSR administrator on behalf of the Capricorn Group and its Namibian subsidiaries, Bank Windhoek, CAM and Entrepo.
- > Collaborate and partner with organisations aligned with our focus areas to create a lasting impact by addressing socioeconomic challenges.
- > Implement and maintain a well-defined process for monitoring and evaluating the progress and impact of our support.
- > Strategically align our efforts with the Namibian government's national development priorities and the United Nations' Sustainable Development Goals ("SDGs").

How we support the Group's CSR vision

The Foundation supports the Group's CSR vision, definition and philosophy by coordinating CSR activities for the Group. We are proud to have fulfilled our strategic goals for 2025, which were set out by the Foundation's board and management in 2022:

- > To embrace our role as a Connector of Positive Change and drive collaboration between government, Non-Governmental Organisations ("NGOs") and the private sector.
- > To become the government's preferred private sector partner for initiatives.
- > To focus on three key issues: food waste, youth unemployment and education.
- > To align with the Group's Sustainability Framework and support the Group in embedding Environmental, Social, and Governance ("ESG") aspects in its business model and reporting.

Our focus areas

The Capricorn Foundation has five key focus areas, divided into primary and supplementary areas:

Primary focus areas



Education and Training



Economic Advancement

Supplementary focus areas



Vulnerability



Health



Sustainability



Our social footprint

Capricorn Foundation supports organisations and programmes across Namibia.

Education and Training

- M African Child Development Trust
- RE Amos Meerkat
- Beautiful Kidz Anusa
- **BR** Development Workshop
- DRC Women's ECD Centre
- 12ak Buys High School
- M Karstveld Academy
- M NOI STEM Centre
- M SPES Charity
- Teaching at the Right Level
- RM EduVision

Economic Advancement

- Hatika Adult Education Centre
- MSR
- Omba Arts Trust
- Women at Work
- Rural Revive

Vulnerability Initiatives

- Centre for Strategic Community
- **Dear Girl Sanitary Pads Project**
- Desert Kidz Care Foundation
- HappyLand
- Imago Dei
- PromiseLand
- World Food Programme

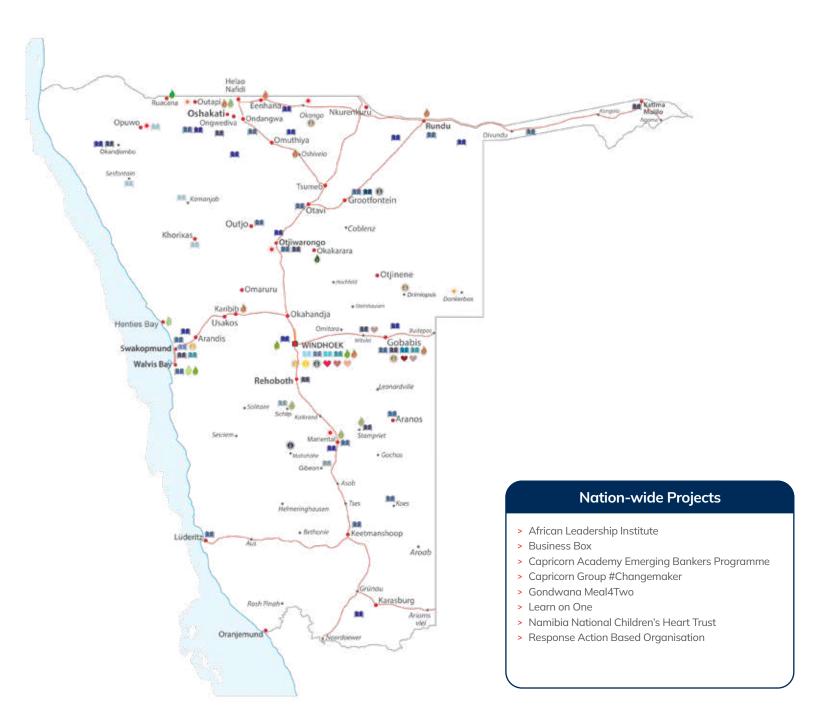
Health

- Gobabis Hospital Infusion Pumps
- Namibia Heart Foundation
- Namibia National Association of Deaf
- W Genesis Namibia
- Min of Health Eye Clinic

- Sustainability

- DAPP Namibia
- Desert Research Foundation of Namibia
- Edulight





Meet our board

The Foundation has a board of five directors, chaired by Gerhard Fourie, the chairperson of Capricorn Group. The Foundation's management committee includes representatives from Capricorn Group and its subsidiaries, Bank Windhoek and CAM and is chaired by Marlize Horn, Executive Officer of the Capricorn Foundation.

Profiles of our directors











¹ Baronice Hans resigned from the board with effect from 30 June 2025 and was replaced by James Chapman (41), CA (Nam) CA (SA), the new Bank Windhoek Managing Director with effect from 1 July 2025.

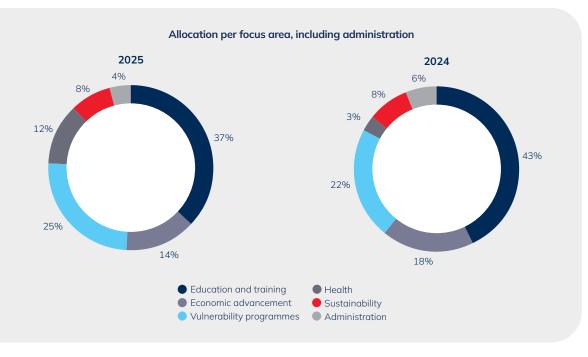


How the Foundation is funded

The Foundation receives financial support from the Group and its Namibia-based subsidiaries Bank Windhoek, Entrepo, CAM and Capricorn Unit Trust Management Company ("CUTM"). The Group contributes to the Foundation by paying the salaries of the executive officer and the head of the Capricorn Foundation, as well as providing additional administrative support through its various departments.

The Foundation received a contribution of 0.85% of the previous year's profit after tax from Bank Windhoek and CAM, including CUTM, and 0.55% profit after tax from Entrepo, totalling N\$12,859,197 (2024: N\$11,158,13). The Foundation allocated N\$13,416,337 million to projects and programmes across its focus areas.





Financial report for 2025

The annual financial statements have been prepared following the International Financial Reporting Standards for Small and Medium Entities and the Companies Act of Namibia requirements. The directors believe that the Foundation has sufficient financial resources to continue operating for the foreseeable future, and the annual financial statements have been prepared on a going-concern basis.

Financial report for 2025	2025 N\$	2024 N\$
Donations received		
Bank Windhoek	10,847,071	9,413,232
Entrepo Holdings	1,264,500	1,099,905
Capricorn Asset Management & Capricorn Unit Trust Management Company	747,626	645,000
Total donations received	12,859,197	11,158,137
Less Distributions		
Education and training	4,929,608	5,152,783
Economic advancement	1,931,600	2,069,299
Vulnerability	3,299,775	2,640,001
Health	1,584,173	295,842
Sustainability	1,148,156	939,575
Total distributions	12,893,312	11,097,500
Less Operating expenses		
Administration costs	523,026	45,845
Depreciation	86,502	1,655
	609,528	47,500
Total expenses	13,502,840	11,145,000
Investment income		
Unit trust distributions/Interest received	683,577	727,903
Surplus for the year	39,934	741,040

Aligning our impact with national priorities

Namibia ranks as one of the most unequal countries, with a Gini coefficient of 59.1¹. The country faces structural challenges, such as income inequality, unemployment, poverty and climate threats. That is why Capricorn Group supports Namibia's Vision 2030 to achieve sustainable development and economic prosperity for all Namibians. Vision 2030 is a long-term perspective plan that outlines developmental principles.

These include sustainable development, people-centred development, partnership, and integrated planning. Vision 2030 is anchored by Namibia's National Development Plan, with the sixth series ("NDP 6") launched on 21 July 2025².

Our CSR initiatives and strategic partnerships are aligned with the NDP 6 strategic pillars.

NDP6 strategic pillars



Economic growth, transformation and resilience

To achieve high economic growth, transform the economy from high dependence on primary industry to secondary and tertiary industries, and to create substantial employment opportunities through value addition, beneficiation of natural resources and development of new industries.

We support CSR initiatives that promote entrepreneurship and employment opportunities through the Capricorn Foundation.



Human development and community resilience

The aim is to uplift the living standard of Namibian people by ensuring equal access to quality healthcare, education, employment opportunities, and descent livelihood. Government will be striving to give to all Namibians equal opportunities in reaching their full potential and realise their individual goals.

We partner with organisations to address key social issues that impact vulnerable individuals and communities



Environmental sustainability

The aim is to promote long-term economic stability through resilience, adaptability, and the exploration of new growth avenues, all while safeguarding Namibia's natural environment.

The Group Sustainability Framework guides our sustainability efforts. We incorporate sustainability practices across the business. We also support community initiatives that encourage sustainable practices that preserve the environment and biodiversity.



Effective governance and public sector delivery

This pillar includes transparency, accountability, and effective public service delivery. Considering this, Namibia will enhance efforts to deliver services to its citizens aimed at improving their livelihoods and creating certainty of a sustainable development anchored in sustained peace, law and order, as well as friendly relations with its neighbours and all countries across the globe.

We continuously engage with the relevant government departments and institutions on national challenges affecting Namibians.



¹ https://data.worldbank.org/indicator/SI.POV.GINI?locations=NA

² https://www.epdn.org/Uploads/NDP6%20White%20Paper%20-Update%20%20May%2031_9beb.pdf

Our commitment to the UN Sustainable Development Goals

A decade ago, the United Nations member states adopted the 2030 Agenda for Sustainable Development, which outlined a prosperous future for people and the environment. Seventeen SDGs support this agenda, and each SDG has specific targets and indicators.

In 2024, we reduced our SDG selection from eight to three priority SDGs. The selection of SDG 2, SDG 4, and SDG 8 aligns with the Group's overarching purpose, values, and business imperatives. Prioritising these SDGs will enhance the focus and impact of our programmes and reaffirm our commitment. We selected key priority targets per SDG, created baseline data, and identified initiatives and objectives that we will evaluate by 2030.



SDG 2: Zero Hunger

UN Goal: End hunger, achieve food security and improved nutrition and promote sustainable agriculture.

Our commitment statement: Capricorn Group commits to improving food security, enhancing nutritional outcomes, and advancing sustainable agricultural practices within our markets, with a specific focus on regions and communities facing malnutrition and hunger. By 2030, our goal is to increase access to nutritious foods for 10,000 malnourished children, orphans and school-going children, as well as to double the productivity of 30 small-scale farmers who utilise sustainable innovative practices and technologies. In partnership with communities, governments, NGOs, and the private sector, we strive to build resilient food systems that can withstand environmental challenges and support the well-being of our communities.



Target 2.1

By 2030, end hunger and ensure access by all people, in particular the poor and people in vulnerable situations, including infants, to safe, nutritious and sufficient food all vear round.

FY2023-2024 baseline

- > A total of 2,500 individuals received daily or weekly meals through six projects that we support.
- > 200 malnourished children in Gobabis were supported with Genesis nutritional meals for three months.
- > 175 backyard household gardens were set up in the Ohangwena Region.
- > 280 individuals received nutrition and health trainina.

Objectives

To contribute to the eradication of hunger in infants and school-aoina children, especially those in malnourished hotspots. We also aim to promote a self-sufficiency ecosystem for vulnerable communities primarily through sustainable agriculture.

How will we achieve these objectives by 2030?

- > We will support at least 1,000 backyard and community gardens by 2030. We will ensure that beneficiaries receive adequate agriculture and nutritional training to manage the gardens sustainably, generate income to maintain them further and feed their families.
- > We will identify and support malnourished hotspot communities through nutritional programmes targeting 5,000 children.
- > We will provide 5,000 individuals with meals and/or food parcels daily through orphanages, schools, and community centres.

Progress against the objective in FY2025

- > We approved a Development Aid from People to People ("DAPP") and World Food Programme ("WFP") collaborative project that will support the Omusati Region communities with setting up 100 backyard gardens and offer nutritional training, between July and October 2025.
- > We identified and supported 700 malnourished children and some parents in the Omaheke Region with Genesis nutritional products. We provided daily meals and food parcels to 1.000 children and individuals at various soup kitchens, orphanages, hostels and community



Target 2.3

By 2030, double the agricultural productivity and incomes of small-scale food producers, in particular women, indigenous peoples, family farmers, pastoralists and fishers, including through secure and equal access to land, other productive resources and inputs, knowledge, financial services, markets and opportunities for value addition and non-farm employment.

FY2024 baseline

We supported five smallholder To enhance agricultural farmers in Hardap Region through our RuralRevive partnership. We provided them with resources and access to market.

Objective

productivity by supporting agri-partnership training programmes and projects. This includes supporting female farmers.

How will we achieve this objective by 2030?

- > Support 30 small-scale farmers in three regions across the country.
- > Incorporate training, such as entrepreneurship training, to help them advance.

Progress against the objective in FY2025

> We continued to support the five smallholder farmers in the Hardap Region in partnership with Rural Revive. We approved a Rural Revive initiative to set up a horticulture campus and a trading hub in Maltahöhe.





SDG 4: Quality Education

UN Goal: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Our commitment statement: Capricorn Group is committed to ensuring inclusive and equitable quality education by providing every individual with access to all levels of education, regardless of background or circumstance. We aim to eliminate gender disparities and enforce the inclusion of the marginalised, focusing on enhancing the learning environment, teacher gualifications, and curricula to foster effective learning outcomes.

Our dedication extends to supporting lifelong learning opportunities, from early childhood to adult education, by facilitating vocational training, tertiary education, and skill development programmes. We pledge to monitor and achieve measurable improvements in educational attainment, aiming to equip individuals with the skills and knowledge necessary to succeed in a dynamic and evolving global landscape.



Target 4.2

By 2030, ensure that all girls and boys have access to quality early childhood development, care and pre-primary education so that they are ready for primary education.

FY2024 baseline

We provided infrastructure support for 15 early childhood development ("ECD") centres. Approximately 33,600 children have been provided with access to ECDs and are supported with school materials. We also supported 334 teachers with training and teaching materials.

Objectives

To increase the number of children under six vears old with access to auality ECDs. We also aim to provide comprehensive training programmes for ECD teachers.

How will we achieve these objectives by 2030?

- Establish 30 ECD centres in informal settlements and rural areas. This will encompass modernising facilities to create a safe, stimulating and inclusive learning environment, including library boxes and ablution facilities.
- > Target and support 20,000 ECD teachers and monitors with training in line with the national
- > Support 50,000 children with learning materials in line with the national curriculum.

Progress against the objective in FY2025

We continued support for the 390 teachers with training and teaching materials, and 6,100 children supported with learning materials through Amos Meerkat, SPES Charity and the Democratic Resettlement ("DRC") ECD.



Target 4.4

By 2030, substantially increase the number of vouth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.

FY2024 baseline

We equipped 364 people with skills training, primarily through vocational courses.

Objective

Increase the number of youth and adults in skills development initiatives.

How will we achieve this objective by 2030?

- > To train 2,000 individuals in hospitality and vocational courses.
- > To support 80 entrepreneurs / Small and Medium Entities ("SMEs") through mentorship and training. We will ensure that their businesses become profitable and successful.

Progress against the objective in FY2025

- > 30 individuals trained in hospitality.
- > 15 entrepreneurs received mentorship and training.
- > 245 previously unemployed Men on the Side of the Road ("MSR") members secured short and long-term employment opportunities.
- > 23 Women at Work students were placed in jobs through the programme's employment bureau.



Target 4.5

By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations.

FY2024 baseline

- > We supported 3,000 learners through extra online lessons and study materials.
- > 89 teachers benefited from online lessons and training.
- > 2.000 learners and eight teachers received numeracy and literacy training and Science, Technology. Engineering. Mathematics ("STEM") training.

Objectives

Support learners through coding and STEM lessons, numeracy and literacy, as part of extra classes and in line with the national curriculum.

How will we achieve these objectives by 2030?

Our target is to increase the pass rate by 10% yearly.

- By providing tailored afternoon classes concentrated on Advanced Subsidiary Level ("ASL") and the Namibia Senior Secondary Certificate Ordinary ("NSSCO") curriculum, targeting 2,000 learners and 100 teachers, in the lowest performing regions.
- > We aim to reach 10.000 learners and 500 teachers for numeracy and literacy training targeting the lowest-performing regions.
- > We harness the potential of digital platforms and TV broadcasts to provide learners with access to educational resources and support for teachers.
- > We create pathways to STEM excellence through specialised robotics and coding sessions, targeting 1,000 learners.

Progress against the objective in FY2025

- > 30 learners received STEM training.
- > 1,000 learners and 200 teachers, and volunteers received numeracy and literacy training in the Kunene Region.
- > Five learners received bursaries covering their tuition and hostel fees.
- > 20 principals and school leaders supported with leadership training.



SDG 8: Decent work and economic growth

UN Goal: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

Our commitment statement: Capricorn Group is resolute in its commitment to catalyse inclusive economic growth, actively tackle unemployment, and engender a fertile environment for entrepreneurship and innovation. We pledge to propel this vision through discerning investments, particularly in sectors poised for growth and technological advancement. In parallel, we will drive comprehensive skills development programmes tailored to empower not only the youth but also adults in transition, ensuring everyone has equitable access to the tools needed for productive employment. By fostering partnerships with educational institutions, industry leaders, and policymakers, we will champion initiatives that promote vocational training, digital literacy, and entrepreneurial acumen. Our aim is to generate employment and cultivate a dynamic and resilient workforce, ready to navigate and shape the evolving economic landscape.



Target 8.3

Promote developmentoriented policies that support productive activities, decent iob creation, entrepreneurship. creativity and innovation, and encourage the formalisation and arowth of micro-. small- and medium-sized enterprises, including through access to financial services.

FY2024 baseline

- > 600 rural artisans were trained in handicrafts and provided with market
- > 10 individuals received on the job training at various Bank Windhoek branches across the country as part of an 18-month programme.

Objectives

To empower and train women and youth in rural communities that promote sustainable livelihoods and create employment opportunities and training for the youth.

How will we achieve these objectives by 2030?

- > We will empower and train women and youth in rural communities, with a specific focus on supporting rural artisans. Our goal is to initiate a transformative training programme to empower 1,000 artisans, enhancing both their traditional craftsmanship and business acumen. We will increase their sustainable income levels by creating strategic partnerships.
- > We aim to provide on-the-job training opportunities for 40 school leavers.

Progress against the objective in FY2025

- > Continued support for the 600 artisans with training and market access.
- > Continued support for the 10 individuals under the Emerging Bankers Programme.





Eight years ago, we had the idea to consolidate Capricorn Group's CSR efforts under one entity. We spent three years laying the groundwork for the creation of the Capricorn Foundation. This involved detailed planning and comprehensive research to find the most suitable structure and format. We also engaged with key stakeholders, community organisations and our Namibian subsidiaries.

We received approval from the Group's board in 2019. As we prepared to launch the Capricorn Foundation officially, the world was hit by a pandemic that devastated the livelihoods of millions, including Namibians. We halted plans to launch the Foundation and focused on COVID-19 relief efforts.

In July 2020, the Capricorn Foundation was officially launched. This marked a new chapter in the Group's CSR journey. The Foundation was an opportunity for us to grow our social impact and positively change more lives across Namibia.

Over the past five years, we have fully cemented the Foundation's role as a CSR thought leader in Namibia. This is best reflected in our collaborations and impactful engagements with international, national and local stakeholders. This includes our participation in the 28th and 29th Conference of the Parties under the United Nations Framework Convention on Climate Change ("COP28" and "COP29"), where we represented Namibia on the world stage and contributed to the global discussion on the effects of climate change.

In the five years, we created our first signature project, the Food Waste Challenge, to raise awareness about the plight of food insecurity in Namibia. It was successful as it inspired Namibians to create innovative solutions to address a key social issue. The challenge also played a crucial role in elevating the conversation on food insecurity nationally.

The Foundation has impacted thousands of lives in the last five years through building strong relationships with like-minded partners and the support of the Group and its subsidiaries.

The Capricorn Foundation is blessed to be part of a successful and well-respected Group like the Capricorn Group. The success and financial performance of the Group, through its subsidiaries, ensures that we are adequately funded and that we can make a meaningful contribution to uplift Namibia's society and contribute to the socioeconomic development of the country. We do not do CSR because we feel responsible or obliged to – we do what we do because it is the foundation on which the Group was built over more than four decades ago – to do the right things for the right reasons.

As I reflect on the past five years, I am reminded of how far we have come, but also what still needs to be done. Many challenges require our collective action, attention, and innovative problemsolving. I am, however, inspired by the Namibian spirit and resilience, and optimistic about our country's future

The year in review

This year was yet another fruitful year for the Foundation despite the volatile economic landscape. We forged new relationships and focused on enhancing our impact through our existing partners.

In 2025, we implemented a robust process to track our progress against our three priority SDGs, namely, SDG 2, SDG 4 and SDG 8, with eight related targets. We have made great strides in our commitment to these SDGs, ensuring we align our activities to achieve the targets and objectives by 2030. Read more about our commitment to the SDGs on page 10.

In the report, we share five success stories per focus area. highlighting what these projects have achieved over the years.

We continued to foster and maintain good relations with our stakeholders, including government entities, non-profit organisations ("NPOs"), businesses, educational institutions and communities. We held a strategy workshop for our project partners in November 2024. This allowed us to engage and alian on key priorities.

We also formed new partnerships to enhance collaboration:

- > We partnered with the United Nations Industrial Development Organisation ("UNIDO"), the Network for Global Innovation ("NGIN") and Co-Creation Hub ("CcHUB") Namibia, for the Water-Energy Nexus Open Innovation Challenge. The challenge encouraged the public to create innovate solutions to Namibia's water challenges.
- > We partnered with Genesis Project to address malnutrition among children in underprivileged communities in Omaheke.

Read more about the Water-Energy Nexus Open Innovation Challenge on page 43 and the Genesis Project on page 40.

Education and training remained a key focus for us this year, from ECD centres to youth development programmes. We partnered again with Meerkat Learning – Teaching at the Right Level ("TaRL") Programme to train 1,000 learners and 200 teachers in numeracy and literacy in the Kunene Region, which is currently the least performing region in Namibia. Read more about the TaRL Programme on page 24.

Read more about the programmes and projects we support on page 18.

The next five years

Our fifth anniversary also marks the end of our five-year strategy. In FY2026, we will review our strategy to ensure that it is aligned with our key SDGs, national priorities, and community needs. The strategy will guide us in how we can be even more impactful. In FY2026, we will continue to explore collaboration opportunities with new and existing partners.

We look forward to making a positive impact over the next five years and applying the experience of the past five years to assist other NGOs in building capacity, including our subsidiary Bank Gaborone, which is in the process of establishing the Capricorn Foundation in Botswana.

Appreciation

I am grateful to the Foundation's board for the wise counsel and clear direction setting and for trusting us to execute the Foundation's mandate effectively. A special note of appreciation to the boards of our subsidiaries Bank Windhoek, Capricorn Asset Management and Entrepo for entrusting us to manage their CSR funds and for enabling the Foundation to make a meaningful impact. We are fortunate to benefit from the support and collaboration of our subsidiaries. Lam also thankful to the various Capricorn Group functions who support the Foundation in many ways. Lastly, thank you to our partners. May we continue to work together to positively impact and enrich many more lives and communities.

Marlize Horn Executive Officer





What we have achieved in five years

Since 2020, the Foundation has strategically invested N\$41,6 million in initiatives that uplift communities through a portfolio of over 100 projects.



Education and training -

N\$16,3 million



We have built brighter futures by improving access to quality education. enhancing educational facilities and developing teaching materials.

58

ECD centres upgraded in rural areas

300.000

learners supplied with school materials and curriculum support

1.600

teachers and monitors trained

1.340

learners received donated school uniforms and shoes



Economic advancement -

N\$6,7 million



We have unlocked potential by empowering individuals and entrepreneurs through mentorship, vocational skills and entrepreneurial skills training, and job opportunities.

individuals gained skills that led to employment opportunities

80

individuals received business coachina

600

rural artisans were trained in handicrafts

10

learnership opportunities created for the youth under the Emerging Bankers Programme



Vulnerability -

N\$11 million



We have supported vulnerable communities, including orphans, the elderly, and victims of gender-based violence. We improved food security and provided direct aid such as food. shelter and clothina.

500,000 meals delivered

200 nutrition and health facilitators trained

40

orphans provided with daily food and necessities

victims of gender-based violence, abuse. and neglect received food and counselling services

individuals received warm and nutritious meals through soup kitchens and food parcels



Health -

N\$4,5 million



We improved access to quality healthcare by providing essential medical equipment and supplies.

We co-funded a cardiography machine and crucial medical supplies to the Namibian National Children's Heart Trust, and over 2,000 heart patients received treatment.

donated for emergency medical oxygen and equipment during the COVID-19 pandemic

Four

slit lamps were donated to the Ministry of Health Eve Clinic, and over 2,000 patients received eye care treatment through public eye clinics in Windhoek and Oshakati

children and some parents facing malnutrition, supported with meals and nutritional supplements

10

infusion pumps donated to Gobabis State Hospital to save lives of severely malnourished babies



Sustainability -

N\$3,1 million



We sustained livelihoods by investing in solar water solutions, food security. and environmental sustainability initiatives.

One

solar water pump was donated to 35 marginalised San households

180

sustainable community gardens nationwide have been created

346

individuals received horticulture and nutrition training



How we engaged with stakeholders

We are committed to harnessing strategic relationships and identifying opportunities to impact more lives through collaboration.

This year, we had impactful engagements with various key stakeholders in the public and private sectors and NPOs.



Capricorn Group/Foundation at COP29

In November 2024, Capricorn Foundation and Capricorn Group attended the COP29 Conference in Baku, Azerbaijan. COP29 brought together over 50.000 delegates from 195 countries to have meaningful engagements on climate change action. The Capricorn Foundation officially launched the Namibia Just Transition to the Future ("ITF") Challenge at the UNIDO pavilion at COP29. This innovation challenge aimed to address Namibia's pressing waterenergy nexus challenges.

The conference allowed Capricorn Foundation and the Group to strengthen relationships with the Namibia Investment Promotion and Development Board, various government ministries and global organisations. Participating in COP29 enhanced the Foundation's ability to better understand pressing global environmental and social challenges, build strategic partnerships, and align its initiatives with global sustainability goals for greater community impact.







On 21 November 2024, we hosted a strateay session with the Foundation's beneficiaries to discuss the Foundation's strategy and the SDGs and targets. Forty representatives from different projects that we support attended the session, which also allowed beneficiaries to network and identify potential collaborations.

Beneficiary strategy session





Capricorn Foundation and Bank Windhoek were invited by the Office of the First Lady for a strategic meeting with the First Lady, Her Excellency, Sustije Mbumba, on 7 November 2024. The Office of the First Lady presented a proposal for a possible partnership on renovating the Windhoek Public Library. The Foundation and the Ministry of Education, Innovation, Youth, Sports. Arts and Culture is in ongoing discussions about this public-private partnership.



(🕙) Water-Energy Nexus launch

The Capricorn Foundation launched the Water-Energy Nexus Challenge in October 2024 in partnership with CcHub and the Network for Global Innovation. The event was attended by almost 50 stakeholders, including NamWater and the Environmental Investment Fund of Namibia, Capricorn Foundation announced its contribution of N\$300,000 to the Challenge at the launch.

Read more about the Water-Energy Nexus Challenge on page 43.





Agroforestry Conference

In October 2024, Capricorn Foundation attended Namibia's first Agroforestry Conference hosted by the Hanns Seidel Foundation in collaboration with the Namibia Nature Foundation. The conference explored the transformative potential of agroforestry systems in addressing climate change challenges facing Namibia and the rest of southern Africa. It also served as a critical platform for knowledge exchange among experts from Namibia and Africa. The event drew 120 attendees, including local and international experts and stakeholders.

Capricorn Foundation contributed N\$100.000 towards the conference. The head of the Foundation, Veripura Muukua, delivered a speech on the role of partnerships and the importance of the private sector in supporting such initiatives and the country's development. Her speech also covered the Foundation's efforts, specifically focusing on agriculture and sustainable initiatives. Capricorn Foundation had an exhibition stand at the conference where we shared information about the Foundation's Plot to Plate initiative.

Read more about the Plot to Plate initiative on page 44.







One Economy Foundation: Inspiring the youth through the #BeFree Campus









Area	Funding	Beneficiaries
Nationwide	N\$300,000	Over 4,600 registered members

For almost a decade, the One Economy Foundation of Namibia has played a transformative role in addressing the challenges faced by Namibia's youth. The organisation has targeted, holistic, and youth-centred programmes, providing access to education, health services, personal development opportunities, and platforms for leadership and advocacy for Namibia's youth.

In 2023, the One Economy Foundation established the #BeFree Youth Campus in Katutura, Windhoek. The campus is a safe space where young people can access integrated services such as medical care, counselling, life skills training, and career guidance. With over 4,600 registered members and daily visits from hundreds of youths, the campus has become a hub of empowerment and support. The movement has also led national conversations on previously taboo topics, such as sexual and reproductive health, HIV/AIDS, mental health, and gender identity, promoting openness and reducing stigma around these topics.

The campus offers programmes such as Computer Literacy, the Entrepreneurship Club, Wellness Wednesday, Majita Monday (focused on young men), and a writer's club, among others.

Support from the Capricorn Foundation has allowed One Economy to enhance parental engagement beyond the school environment by establishing the #Befree Campus Parent Committee, as well as fostering youth leadership through the creation of the #Befree Leadership Council ("BLC"). These committees represent One Economy's commitment to enhancing community engagement, participation, and collective decision-making in matters affecting young Namibians.

How One Economy uplifted the youth in FY2025

- > Introduced additional campus programmes, bringing the total number of programmes to 18. This has increased membership numbers and improved youth
- > Implemented the #BeFree meals programme. The programme has provided over 7,000 nutritional meals to campus members.
- > Established the Parent Committee and the BLC.
- > Trained youth officers from all 14 regions of Namibia. The training provided guidance on best practices for creating safe, non-judgmental spaces for youth to engage and receive services needed for them to thrive.

"Since I started attending #Befree entrepreneurship classes, I learned that there is no lazy mind in business, we need to be creative, we are risk takers and let us not let money stop us from entering the business market. Your business idea is special, just give it a try."

- Ndilimeke Nghifindawako, Entrepreneurship Club

In FY2026, One Economy aims to introduce additional programmes and increase the occurrence of after-school tutoring and life skills sessions. The organisation also hopes to diversify its programmes to address the varying age groups and meet the evolving needs and interests of its members. One Economy will also launch the second building phase of the #BeFree Campus, which is 100% completed and referred to as the Spark. The Spark will introduce new skills-based programmes aimed at equipping young people for employment opportunities.





The African Child Development Trust







Area	Funding	Beneficiaries
Nationwide	N\$575,000 paid in FY2024	60,000 children monthly

The African Child Development Trust ("ACDT") was created in 2022 in response to the critical need for equitable access to foundational education across Namibia, particularly for children in under-resourced and rural communities.

ACDT addresses systemic educational disparities by ensuring that all children across location, language, or socioeconomic status have access to age-appropriate, culturally relevant, and mother-tongue learning materials from the earliest years of schooling (grades 0 to 3).

ACDT produces high-quality physical storybooks and learning materials in 12 Namibian languages. These materials are distributed by ACDT directly to remote and underserved communities or via national Shoprite distribution points for free collection. It creates free online learning tools to complement physical resources and promote literacy at home and in schools. The organisation works closely with educators, government ministries, and community partners to embed early literacy as a national priority and drive systemic change.

ACDT has expanded its monthly book distribution with support from Capricorn Foundation. In 2025, ACDT distributed books to 60,000 children monthly across all 14 regions of Namibia.



ACDT hopes to expand its impact by reaching 75,000 children and introducing learning materials in more Namibian languages in 2026.

"For the first time, I have books in my classroom that are in our learners' home language. The children are excited to read, and I can see their confidence growing every week."

- Ms Ndapewa, pre-primary teacher, Ohangwena Region



DRC Women's Community Project – ECD







Area	Funding	Beneficiaries
Swakopmund	N\$300,000	70 children

The DRC Women's Community Project has made a significant positive impact on the lives of children and families in Swakopmund. The programme gives vulnerable children access to ECD education by supplying essential school materials such as books, stationery, and school bags. This has given many children a strong educational foundation and improved their readiness for primary school.

The project's daily food scheme ensures that each child receives a warm, nutritious meal. This supports their physical health and helps learners to focus in the classroom and perform well.

DRC Women's Community Project aims to expand its ECD programme by enrolling more children from underprivileged households. The project will also train more teachers to support this expansion.

In 2026, the organisation hopes to build more classrooms to accommodate the increasing number of pre-primary learners, creating a safe and stimulating environment for early learning.

"Partnering with the Capricorn Foundation has greatly strengthened our impact. Their support enabled us to enrol more children in early childhood education. provide essential school materials, and maintain our daily food scheme - ensuring that children learn on a full stomach."

- DRC Women Community Project



Amos Meerkat Schools







Area	Funding	Beneficiaries
Kunene Region, Kavango East Region, Oshana Region, Erongo Region, Hardap Region, Karas Region, Khomas Region, Otjozondupa Region, and Omaheke Region	N\$582,000	5,235 learners 273 teachers trained 20 monitors appointed to assist teachers

For 13 years, Amos Meerkat Schools ("AMS") has helped children living on farms and in rural greas to become school-ready by providing them with a pre-school syllabus. The programme focuses on remote areas where children do not have access to government schools.

The programme follows a syllabus that is aligned to the government schools' syllabus and is approved by the National Institute for Educational Development. AMS provides learning materials, such as workbooks and stationery, for the learners. It also provides teachers with training and resources to assist them in the classroom.

The Foundation's donation helped AMS to print 60,000 workbooks for the year.



LearnOnOne







Area	Funding	Beneficiaries
Nationwide	N\$200,000	202,518 monthly viewership
		School children from ages 4 to 18 and adult learners older than 18

LearnOnOne is an educational platform aimed at bridging the digital divide by making educational material accessible to learners across Namibia.

LearnOnOne broadcasts high-quality educational and inspiring content during the daytime on various platforms such as OneAfrica, DStv, and GOtv. This includes recorded school lessons and other educational programmes for learners of all ages and grades. This year, LearnOnOne focused on improving the platform by developing new educational programmes. The organisation also conducted a Facebook campaign to understand audience engagement. The campaian vielded responses that provided valuable data on viewer location and subject preferences. The organisation expanded its community outreach by facilitating a back-to-school stationery drive. Stationery worth N\$50,000 was distributed to various schools.

The support from the Foundation contributes to sustaining the platform by covering essential administrative and operational costs.

"LearnOnOne's contribution to A.I. Steenkamp Primary School will go a long way in enhancing the learning environment for our learners and supporting their educational journey. The resources provided will not only aid daily in our lessons but also encourage our learners to engage in their studies actively."

- Rudolfine Kamahene, Principal at A.I. Steenkamp Primary School





SPES Charity







Area	Funding	Beneficiaries
Okuruyangava, Havana, Hakahana, Otjomuise,	N\$300,000	1,000 learners
Greenwell Matongo and Katutura		60 teachers

SPES Charity runs a holistic pre-school programme that provides cognitive, emotional, physical and spiritual support to vulnerable children.

The programme provides educational material and daily meals to 1,000 pre-school learners between the ages of 0 to six. The programme also provides training and mentorship for teachers.

SPES Charity, with financial support from the Foundation, has provided training material, teaching aids and a food supply for 15 informal pre-schools.

"Thank you, SPES, for believing in me. I started my preschool in a small iron house, now I have a big school, and I want to give back because I received so much."

- Principal of a beneficiary pre-school in Havana



Promiseland







Area	Funding	Beneficiaries
Walvis Bay, Erongo	N\$51,000	100 learners receive Montessori education
Region		350 to 450 children visit the soup kitchen
		2,360 receive nutritious meals from the feeding scheme

Promiseland Trust is a non-profit and welfare organisation, founded in 2009 and started through a local church that made and distributed soup to vulnerable children in Kuisebmund, Walvis Bay.

The organisation addresses critical societal issues affecting vulnerable children in Walvis Bay, including poverty, limited access to quality early childhood education, and food insecurity. Promiseland offers free Montessori early childhood education, daily nutritious meals from its soup kitchen and school feeding programme. It also offers weekly clubs for boys and girls to equip them with life skills. The organisation also holds daily homework classes to help primary school children with projects and tutoring.

Funding from the Capricorn Foundation has assisted Promiseland in extending its reach beyond education to include daily feeding programmes, emotional and mental health support, and sustainability initiatives such as its community greenhouse. The Foundation's support has allowed Promiseland to continue delivering holistic care to Namibia's most vulnerable populations, making a meaningful impact on their present and future well-being.

"For as long as I can remember, Promiseland walked alongside me on my journey. Through Promiseland, I was not only nurtured during my most difficult times, but I was also guided towards a brighter future. They helped me apply to university, supporting me through every step of the process."







EduVision Online Learning







Area	Funding	Beneficiaries
Nationwide	N\$670,000	12,359 learners
		22 schools

Eduvision Online Learning seeks to transform access to education by providing digital resources to learners in rural areas.

Learners receive digital interactive boards to access learning material and recorded lessons. Teachers are supported and trained to implement the blended teaching method, which combines face-to-face teaching with online educational materials. In the year under review, EduVision Online Learning also trained teachers on using Artificial Intelligence to prepare for lessons and set up tests and worksheets.

"I would like to express my sincere appreciation to EduVision for the exceptional support provided during the grade 11 physics lessons. The quality of content presented, the well-structured sources of information, and the training offered to our teachers have significantly enhanced the teaching and learning process. We are particularly impressed by the high level of engagement and participation shown by our learners during these lessons, a clear indication of the effectiveness of EduVision's approach."

- Fredrick Kahwadi, Principal at Khorab Secondary School.



NOI STEM Centre





Area	Funding	Beneficiaries
Gobasis and Walvis Bay	N\$250,000 (paid in the previous financial year)	60 learners aged 15 to 19

NOI Coding Kids was founded in 2014 to address the digital divide in Namibia by equipping young learners with 21st-century skills. The organisation focuses on delivering accessible, high-quality STEM education to underserved communities, particularly targeting girls and rural youth. Our approach combines innovation workshops, digital literacy training, and hands-on programming sessions to build a foundation for future careers in STEM subjects.

This year, the NOI STEM Centre achieved the following:

- > Reached 30 learners (16 girls, 14 boys) at Epako High School in Gobabis.
- > Reached 30 learners (20 girls and 10 boys) at De Duine Secondary in Walvis Bay.
- > Delivered and completed six foundational modules: Computer User Skills, Web Development, Robotics, Cybersecurity, Computer Networks, and Scratch.
- > Maintained consistently high levels of learner engagement, with positive feedback regarding the relevance, quality, and accessibility of the curriculum.
- > Sparked long-term interest in STEM among both learners and educators. This was evidenced by continued discussions around integrating technology into the school's academic environment.

The partnership with Capricorn Foundation enabled NOI Kids Coding to deliver high-quality instruction, cover training material costs, and ensure access to education for learners who would otherwise find it unaffordable. NOI Coding Kids was able to scale its programme, improve educational outcomes, and extend its reach to more regions in Namibia.

"Before this course, I had never touched a computer. Now I can build a website."

- Lee Gawaseb, learner





Meerkat Learning







Area	Funding	Beneficiaries
Kunene Region	N\$300,000	1,000 learners benefited (grades 3 to 6)
		200 teachers trained
		30 unemployed youth trained as volunteer facilitators

Meerkat Learning is a non-profit organisation founded in 2022 to address foundational learning gaps among Namibian primary school learners, particularly in underserved communities and government schools.

The most recent government assessment of grade 3 learners nationally found that less than 20% of learners could read numbers, count, and perform basic calculations at grade level.

Meerkat Learning targets systemic inequities in early-grade literacy and numeracy through evidence-based interventions. Its core approach is the Teaching at the Right Level ("TaRL") model, which delivers remedial education tailored to each learner's actual skill level. This approach groups learners by learning needs to deliver targeted instructional activities. It also supports schools with teacher training and youth volunteers. The TaRL programme in Kunene increased the percentage of children who could calculate from 60.9% at baseline (before the programme) to an impressive 88.4% at endline (after the TaRL programme) in term 1 of 2025.

In FY2025, the programme scaled up to half the country and is now implemented in seven regions. The TaRL programme has reached over 1,000 children in rural Kunene, helping those who were previously left behind in mainstream classrooms. The programme has empowered 30 unemployed youth with training and employment as volunteer facilitators, and 200 teachers have received capacity-building support. The intervention also strengthens community ownership of education, particularly in marginalised and mobile populations.

"TaRL has taught us not to be scared of maths. As teachers, we now embrace it. So, the learners' attitudes have also changed."

- Teacher at Uirab Primary School





Development Workshop Namibia







Area	Funding	Beneficiaries
Omaheke Region	N\$543,000	700 children
		23 ECD centres
		34 educators

Development Workshop Namibia ("DWN") was established in 2016 to respond to critical societal needs such as inadequate early childhood education and access to affordable land for housing.

During the reporting period, the programme placed strong emphasis on improving the quality of ECD in the Omaheke Region, with a particular focus on ECD centres located in informal settlements in Gobabis and Witvlei.

The organisation achieved the following:

Furniture distribution completed across all centres: Tables and chairs were distributed to five centres in Okorukambe Constituency (Witvlei), completing the cycle of infrastructure support. All 22 ECD centres now have adequate furniture and basic infrastructure, making learning spaces more functional and comfortable for children.

Learning materials and stationery distribution: All supported centres received an initial stock of teaching and learning materials, including unruled books, crayons, toys, educational balls, early numeracy tools, and materials for creative activities. These items were carefully selected to enhance early literacy, numeracy, and play-based learning.

Provision of stimulating play materials: ECD centres were also equipped with age-appropriate toys and play materials to promote holistic development and stimulate active engagement, creativity, and problem-solving skills among children.



Comprehensive educator training: A major training workshop was held in Gobabis, where 35 educators from all 22 centres participated. The training focused on child-centred learning, responsive caregiving, and play-based teaching methods, aligned with national ECD guidelines.

Infrastructure improvements: DWN constructed classrooms and a playground, expanding safe and conducive learning spaces for young children. These are in addition to the classrooms built during the previous project cycle.

Support to Fall n Opstaan Welfare and ECD Centre: The centre, which accommodates around 100 children (including some residing in an on-site hostel), received targeted winter support. The project provided 16 warm blankets for children in the hostel, addressing the children's urgent needs during the colder season.

From July 2025, the project will focus on supporting six ECD centres in the Hardap region, mainly around Rehoboth.

"The training was such an eye-opener! I will continue to practice what I have learned in this training. Thank you, Development Workshop, for sharing your skills and knowledge with us."

- Esmeralda, teacher at Sunshine Kindergarten in Witvlei





Capricorn Academy – Emerging Bankers Programme





Mariental, Keetmanshoop

Area Funding Beneficiaries Oshakati, Opuwo, Oshiro, N\$1 million (N\$ 833,330, paid in FY2025 10 Emerging Bankers and N\$166,670, paid in FY2024) Ondangwa, Katima Mulilo

In July 2024, Bank Windhoek implemented the Emerging Bankers Programme under the umbrella of the wider Young Talent Development Programme, supported by Capricorn Foundation.

The aim of the Emerging Bankers Programme is:

- > To create a talent pipeline in small towns and remote areas where school leavers find it difficult to secure employment, fostering community engagement and harnessing the potential of Namibia's youth to create a sense of belonging for this vital demographic.
- > To demonstrate the bank's commitment to addressing unemployment and alleviating poverty by creating a skilled and motivated workforce who cannot secure immediate funding for tertiary education, leading to increased productivity and innovation.

The inaugural intake included 10 youth who had completed their grade 12. The programme has been successful, receiving strong endorsements from the branches where the students were placed. Notably, some of the participants have demonstrated strong potential to become permanent employees of the bank and other companies.

Given the pilot programme's success, the Emerging Bankers Programme aims to expand the programme to more school leavers who possess the talent, desire to work and skill set required by the bank.

"The programme opened doors for me, gave me financial knowledge and confidence to build a successful career. It also connected me with people who inspire me."

- Vamanouzeu Muzuma - Emerging Banker, Opuwo Branch



African Leadership Institute







Area	Funding	Beneficiaries
Nationwide	N\$480,000 (paid in FY2024)	20 school leaders

The African Leadership Institute was founded in 2005 to equip and develop leaders to transform Africa. The organisation has developed accredited programmes for transformational leadership, namely the Certificate in Transformation Leadership ("CTL") and the Diploma in Transformational Leadership.

In partnership with the Capricorn Foundation, ALI trained 20 public school principals and heads of departments in leadership training between November 2024 and May 2025. ALI has concentrated on delivering various training programmes, mentorship, workshops, and capacity-building events that have significantly enhanced public school leaders' leadership capabilities and equipped them with the necessary tools to address the challenges faced within the education sector.

"The programme compelled me to take an honest look within, to reflect deeply on the areas of my life that needed growth and renewal, personally as well as professionally. It reignited my passion for my work, my calling and my purpose. I found myself once again driven by the desire to love, lead and serve those around me with excellence and compassion."

- Roosmarie September, school principal at Namib High School





Other education and training initiatives supported by the Foundation

Project	Area	Funding	Beneficiaries	Impact/Initiative
Ohaingu Primary School	Ohangwena Region	N\$59,000	Learners	Construction of a school fence.
Onathinge Combined School	Oshikoto Region	N\$53,000	410 learners	Procurement of a photocopy machine for the school.
Oshikunde Combined School	Ohangwena Region	N\$104,957	354 learners	Donated 20 of the school dining hall tables and 100 chairs.
Otjozondjupa Regional Academic Performance	Otjiwarongo	N\$29,991	Overall best three teachers	Capricorn Foundation donated toward the regional academic performance ceremony. The ceremony celebrates the outstanding academic achievement of schools, teachers and learners.
Bank Windhoek School Feeding programme	Hardap, Khomas, Erongo, Kunene, Otjozondjupa and Omaheke regions.	N\$80,000	1,750 children	The Bank Windhoek School Feeding Programme is a feeding scheme facilitated by Imago Dei to provide meals for school children at seven schools in seven areas of Namibia.
Association of Diplomatic Spouses	Windhoek	N\$10,000	-	The Capricorn Foundation supported the association's bazaar event held at the Windhoek International School, a fundraising event that aims to support schools annually.
Tangeni Shilongo Namibia	Swakopmund	N\$48,925	27 employees	Support towards the Tangeni Shilongo Namibia staff for LifeLine/ChildLine training programme.
Hope and Learning Foundation	Ohangwena region	N\$20,000	190 vulnerable learners	Vulnerable learners at Kauluma Combined School supported through the soup kitchen, school supplies and school uniforms.
Karstveld Academy	Grootfontein	N\$412,450	Five learners	In 2025, Karstveld Academy and Capricorn Foundation continued a partnership to provide bursaries for five academically excelling grade 11 learners at the school with tuition and hostel fees.
Hatika Adult Education Centre	Windhoek	N\$28,774	50 students aged 18 – 45	Hatika Adult Education Centre was founded in 2019 to provide affordable, accessible adult education in Goreangab informal settlement. The organisation offers literacy, vocational, and life skills training to empower unemployed youth and adults. This year, with the support of the Capricorn Foundation, the centre focused on registering students for Namibia Training Authority-accredited vocational courses, improving sanitation through new toilet facilities and increasing access to education in vulnerable communities.





Omba Arts Trust: Empowering social and economically disadvantaged local artisans to create a sustainable livelihood







Area	Funding	Beneficiaries
Omaheke, Ohangwena, Kavango East,	N\$290,000	320 artisans
and Otjozondjupa		1,500 family members

For 21 years, the Omba Arts Trust has addressed economic marginalisation and cultural erosion among Namibia's indigenous and rural communities, especially the San. Omba supports sustainable livelihoods through craft production, skills development, and market access, while also preserving traditional knowledge and artistic expression and heritage.

The Trust's holistic approach includes long-term engagement, capacity building, and a commitment to fair-trade and cultural integrity. Omba has empowered around 600 artisans, primarily women, to earn a sustainable income through consistent orders and training. This income directly supports over 3,000 family and community members, contributing to improved food security, education, and household well-being.

Omba provides the marginalised artisans with raw materials to produce indigenous crafts. The artisans craft jewellery, woven baskets and other handmade products which are then sold to retailers, tourists, hotels and lodges.

The Trust empowers rural artisans through product development, workshops, and market access. By developing crafts with cultural meaning, the programme also strengthens identity and pride while equipping artisans with business and creative skills.

With the support of the Capricorn Foundation, Omba Arts Trust has provided consistent support to San artisans in remote areas. The Foundation's contribution has funded material distribution, workshop facilitation, field visits and monthly stock purchases. This trust-based support has enhanced artisans' self-worth and economic resilience.

Kornelia's testimony

The income earned through the project has helped Kornelia Sikondo, a basket weaver under the George Mukoyo Conservancy, to take care of her family and meet their daily needs.

"The money that we are getting is income for our families, and it helps us pay school fees for our children. It also helps us to buy food and clothes for ourselves," she says.

How Omba Arts Trust supported rural artisans in FY2025

- > 20 field visits conducted to deliver materials, monitor progress, and pay artisans.
- > Over 400 product orders collected and paid for throughout the year.
- > Six new jewellery designs developed with artisans in Skoonheid.
- > N\$2,3 million paid to artisans in 2024.
- > Raw material kits distributed, including ostrich eggshells, beads, wax, and tools.
- > Food and hygiene items provided to vulnerable groups in Ekoka and Bwabwata.
- > Six new jewellery designs were developed with artisans in Skoonheid. Omba Arts held an artisan workshop with the support of the Capricorn Foundation. The workshop took place from 7 to 10 April 2025 with the San Alive group, where artisans prototyped different jewellery.





RuralRevive







Area	Funding	Beneficiaries
Maltahöhe Village	N\$1,171,000	EconoMix Group beneficiaries: 18
		Horticulture:
		> Five direct beneficiaries
		> 300 indirect beneficiaries
		Community-driven waste management facility:
		> Four direct beneficiaries
		> 300 indirect beneficiaries

RuralRevive – Building a Desert-Based Economy was founded in 2021 as a flagship project under the Wolwedans Foundation's AridEden: Vision 2030 programme. It was created in response to pressing societal and environmental challenges facing rural communities in Namibia, particularly in the Namib Desert region. These include high unemployment, youth rural-urban migration, food insecurity, economic inequality, and waste mismanagement.

RuralRevive seeks to revitalise the town of Maltahöhe and its surrounding areas by building a sustainable, inclusive, and diversified local circular economy. The initiative is anchored by five foundational pillars: Commerce, Community, Conservation, Culture, and Consciousness. These pillars inform its holistic and systemic approach to rural development, rooted in the values of self-reliance, dignity, and long-term resilience.



To achieve its goals, RuralRevive has developed and implemented several practical work packages, which are kev impact areas:

The Laundry

A solar-powered commercial laundry facility that offers flexible employment, particularly to women, while servicing the regional tourism sector. It includes wastewater recycling to model sustainable operations in an arid environment.

Horticulture

Through greenhouses and irrigation systems, the initiative supports smallholder farmers and youth to grow organic vegetables for local consumption and the tourism market. In 2025, five farms were supported with infrastructure set-ups, practical training workshops in horticulture, and ongoing assistance to help them bring their produce to market.

Nearly 300 people have been directly and indirectly engaged across the project's horticulture capacity-building programme, which includes practical workshops in partnership with the Ministry of Agriculture and Development programmes such as GIZ.

The Barn

This local trading hub ensures reliable market access for farmers and small-scale producers. By absorbing local produce into the desert-based economy, it strengthens local value chains and encourages innovation.

The Desert Runner

A low-cost, non-profit transport solution that links producers, consumers, and services, ensuring the flow of goods (for example, laundry, fresh produce, waste) and people across the region. It is key to enabling participation in the local economy.

Trash-to-Treasure

A community-led waste collection and recycling initiative aimed at creating employment, reducing landfill pressure, and promoting a culture of re-use. It turns waste into valuable resources, contributing to a cleaner, healthier environment. Close to 300 individuals have participated in waste management activities, including recyclable trade-ins and community clean-up campaigns.

EconoMix

A foundational business training programme designed to equip emerging entrepreneurs with essential skills in financial literacy, management, procurement, and marketing. Eighteen participants have completed the business training workshops. They each received a certificate and a N\$2,000 seed capital to support their entrepreneurial journeys.

Support from partners such as the Capricorn Foundation has enabled significant progress in areas such as horticulture training, digital market access through a custom Barn app, recycling systems, and business skills development.



Plans for 2025

Horticulture Programme

- Demonstration Farm: A one-hectare crop field is being established at Kalheuwel Farm (located near the RuralRevive Campus). This farm will serve as a training site and production unit essential for the accreditation of the Desert Academy's horticulture programme, set to launch with its first intake of 24 students in January 2026.
- > Workforce Development: In preparation for this, three casual workers are engaged in 2025 to support farm development and land preparation, with an opportunity to employ about one or two full-time employees.
- Smallholder Farmer Support: In parallel, the programme is helping to set up five smallholder production gardens, strengthening local food security and providing technical support and mentorship.
- Campus Production Garden and Value Addition: The campus is expanding its horticulture garden, including equipping a value-added kitchen for training and microprocessing produce.
- > Trading Hub and Local Markets: The Trading Hub will act as a central outlet for producing marketing, food preservation, and community engagement. The current ongoing bi-weekly open markets will connect farmers to buyers, stimulate local trade, and promote healthy food access.
- Outreach Facility: A training facility at a nearby resettlement farm is also planned. The facility will support rural farmers with hands-on agricultural training and promote sustainable farming practices.



Waste Management

- Recycling Infrastructure: A new recycling centre will be established in Maltahöhe, supported by a waste depot in Mariental, which will serve as key points for sorting, compressing, and transporting recyclables.
- > The facilities will provide full-time employment for at least three workers and have the potential to expand as waste volumes grow.
- > The system will directly service a network of 48 lodges, contributing significantly to the collection of recyclables across the region. This will be supported by the current transport solution (Dessert Runner), to collect recyclables from lodges.
- > In partnership with Rent-A-Drum, the project will pilot a community incentive programme, offering payments for collecting recyclables and encouraging broader participation.
- > The initiative includes vocational training in waste handling, and public awareness campaigns to build long-term community commitment to recycling and environmental stewardship.





Women at Work







Area	Funding	Beneficiaries
Omusati, Omaheke, Ohangwena, Khomas, Oshikoto	N\$350,000	99 students trained

The Women at Work Training Centre was founded in 2009. Its main goal was to provide unskilled women and men who have not completed grade 12 with training in basic cleaning, cooking and laundry care. The project offers hospitality and dressmaking training, along with personal development through life skills lessons added to the course. After training, students are placed in job attachments in industries to gain real work experience. The organisation also helps them find employment and track their progress. Women at Work's goal is to give people the skills, confidence, and support they need to improve their lives and support their families.

This year, 23 students were placed in jobs through the programme's employment bureau.

"The completion of my training has helped me feel more confident and capable."

- Roswitha Shikongo, programme graduate



Men on the Side of the Road







Area	Funding	Beneficiaries
Tamariskia, Swakopmund,	N\$126,000	3,853 MSR members
Kuisebmund, Walvis Bay, Windhoek		15,412 indirect beneficiaries

MSR was founded in 2007 in Namibia as a response to the growing number of unemployed individuals, particularly men, seeking informal work opportunities along the roadsides of urban centres. The organisation focuses on recruitment and induction, training and skills development, job placement and enterprise support, and ongoing support and mentorship.

This year, MSR supported over 245 unemployed individuals in securing short or long-term employment opportunities, surpassing the annual target of 140. MSR assisted aspiring entrepreneurs with developing business ideas, creating business plans, and launching small enterprises. MSR saw an increase in the participation of women in training and employment programmes, including non-traditional sectors. This aligns with MSR's goal to achieve gender inclusion and empowerment.

MSR is planning on expanding its services and has begun stakeholder engagements and member recruitment in Otjiwarongo, Karibib, Rehoboth, and Omaruru.

Simon's story

When a 29-year-old father, Simon, from Walvis Bay, joined MSR in early 2024, he had been unemployed for over three years. He struggled to provide for his family and had lost confidence in his ability to find work. Through the support made possible by the Capricorn Foundation, Simon attended MSR's two-day induction training, where he learned essential job-seeking skills, workplace conduct, and personal motivation. Shortly after completing the training, Simon was referred to a local security company that had partnered with MSR. He was interviewed, hired, and began work within a month. With his first paycheck, he could pay school fees for his daughter and contribute to household groceries for the first time in years. Simon has since been promoted to a team leader role and is now mentoring other young men from his community to join MSR.

He said, "MSR believed in me when I did not believe in myself. Today, I am proud of the man I have become, and it all started with that first step through their door."







Business Box







Area	Funding	Beneficiaries
Hardap Region, Oshana Region, Khomas Region, Erongo Region	N\$135,000 (paid in FY2024)	Eight entrepreneurs

Business Box coaches and mentors people to understand and apply their authentic entrepreneurial ability, encouraging them to become business owners or self-employed.

Business Box offers coaching and mentoring, entrepreneurial training programmes, innovation labs, and workshops. The supported provided by Business Box allows aspiring entrepreneurs to create sustainable businesses that are investor ready.

In the last four years, Business Box has assisted about 240 people to create a livelihood for themselves and their families, which has led to an indirect impact of roughly 2,000 people.

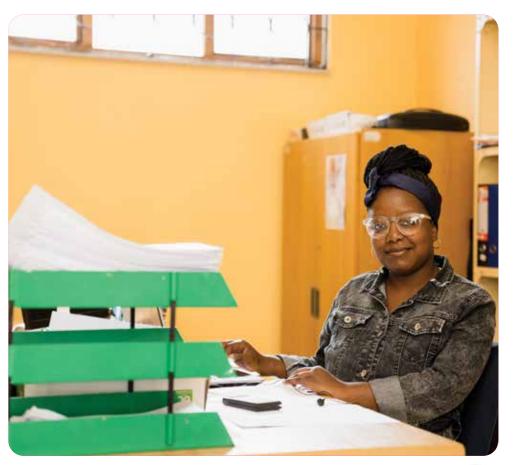
"This programme has taught me how to approach business the right way, step by step, without shortcuts. I have experienced a mind-opening opportunity. I can visualise my growth and development, and the value I can bring to myself and those I serve."

– Olivia Van Wyk, participant

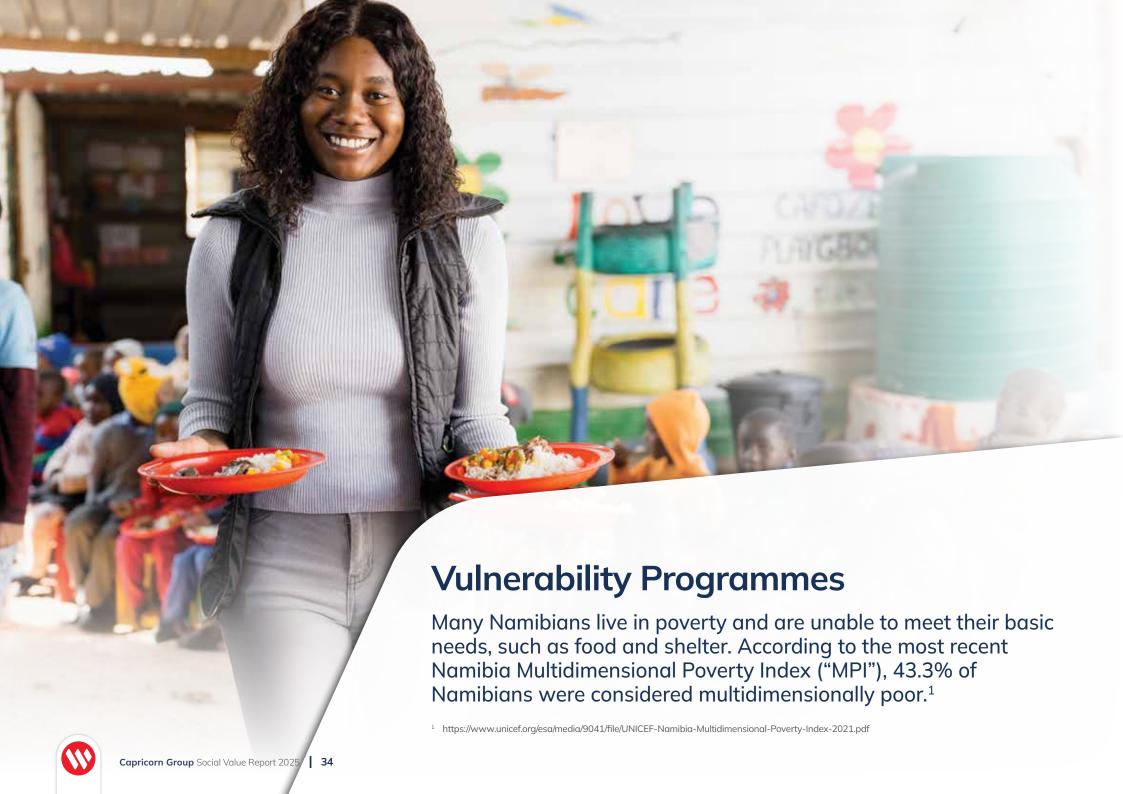


Other economic advancement initiatives supported by the Foundation

Project	Area	Funding	Beneficiaries	Impact
Windhoek Life Changing Centre	Windhoek	N\$50,000	Unemployed individuals	The project, based in Windhoek, aims to equip unemployed individuals with practical carpentry skills using pallet wood. The Foundation committed N\$50,000 towards this woodwork project.







Imago Dei: Backing community initiatives that transform lives







Area	Funding	Beneficiaries
Zambezi, Kavango,	N\$750,000	3,440 children; aged 4 to 18
Otjozondjupa,		85 women aged 19 to 50
Omaheke, Ohangwena, Erongo,		662 elderly retired persons aged 60 to 100; male and female
Khomas, Hardap, and Karas regions.		1,850 persons of all ages affected by violence and neglect, male and female
		2,000 indirect beneficiaries

Imago Dei's impact spans over 17 years. The organisation supports community projects that address key social needs such as food security, education, homelessness, health and safety. Imago Dei supports soup kitchens, kindergartens, ECD centres, old-age homes, training programmes, and places of safety. It provides a platform for existing projects to apply for funding. The organisation maintains a database of social welfare projects and their specific needs for financial and in-kind support. Each of these projects are assessed in detail, ensuring they make a positive impact.

Imago Dei is the Capricorn Foundation's implementation partner for grassroots community projects, coordinating 14 projects on behalf of the Capricorn Foundation.



Projects supported by Imago Dei through the Foundation

Lighthouse Children and Youth Ministry – Needlework training: Fulfilling Franz's dream

Rehoboth resident Franz has always dreamed of being a fashion designer. The Lighthouse Children and Youth Ministry's needlework training project, supported by Imago Dei, has moved Franz one step closer to fulfilling this dream.

"For years, it felt like just that, a dream, always hovering in the background, never within reach. But when Lighthouse gave me the chance to participate in their needlework training, everything changed. My dream began to take shape, moving from a distant hope into something tangible and real. Before starting this journey, I already had some skills in sewing and design, but I lacked the tools and resources to bring my ideas to life. The training did not just equip me with machines and materials; it opened a door to possibilities I never imagined."

Family of Hope Service

The Family of Hope Services runs a feeding programme that provides meals to nearly 400 children weekly in Katutura, Windhoek. Mee Rauha, a dedicated staff member who has worked with the Family of Hope Services for seven years, spends her days cooking, tending the garden, and connecting with the children. She describes her work as "deeply fulfilling."

"I enjoy everything about my work. Cooking, gardening, and especially spending time with the kids," she says.

The feeding programme serves both the learners at the centre and many vulnerable children from the surrounding community. Family of Hope Services also runs a small, productive garden at the centre. The programme incorporates homegrown spinach, lettuce, carrots, herbs, onions, and even fruit into the meals.

Charmy's Heart of Hope

The Charmy Heart of Hope runs a school feeding project for vulnerable children in Henties Bay.

"I feel honoured and completely blessed to be part of this. A smile on a child's face is what brings me joy each day. I have noticed a transformation in the community as well. During school hours, children are no longer seen wandering the streets. Some of them used to avoid school due to hunger, but now they know there is hope at school, thanks to the food they receive through our project," says Charmaine Jansen of Charmy's Heart of Hope.



Response Action Based Organisation





Area	Funding	Beneficiaries
Oshana Region, Khomas Region, Hardap Region, Ohangwena Region, Omusati Region	N\$315,000	1,300 individuals in 20 communities

For over seven years, Response-Based Action Organisation ("RABO") has created awareness about violence, suicide prevention, and child abuse and neglect in vulnerable communities.

The organisation responds to gender-based violence, providing victims with the necessary support, including food parcels and referring them to relevant services. Response-Based Action also operates soup kitchens that feed vulnerable people.

The Capricorn Foundation also supports RABO through Imago Dei.

"My children and I now have food to eat, and they are so happy. My son says he will go to school tomorrow, as he is not hungry anymore and has uniform and shoes for school."

- Beneficiary



Gondwana Care Trust – MealForTwo Project







Area	Funding	Beneficiaries
Zambezi, Kavango, Kavango East, Otjozondjupa, Erongo, Khomas, Hardap, Kharas	N\$600,000	7,780 beneficiaries

In 2019, the Gondwana Care Trust officially launched the MealForTwo project alongside Capricorn Group (then Bank Windhoek) to address Namibia's urgent and persistent need for food security. By 2024. MealForTwo had provided over 1.5 million balanced meals to Namibians, with 334,123 meals provided in 2024 alone.

Gondwana Care Trust partners with local organisations and soup kitchens to distribute food to those in need. Beneficiaries include soup kitchens, schools, hostels, and old age homes across institutions that serve those most at risk from malnutrition and poverty.

MealForTwo draws on diverse supply chains. The meat is supplied from the Gondwana Self-Sufficiency Centre in Stampriet, while groceries are supplied through the support of the Capricorn Foundation, Global United, Seapride, and Wecke & Voigts Group.

Gondwana Care Trust hopes to expand the reach and impact of the MealForTwo project to underserved regions of Namibia where food security is most severe, ensuring any expansion is sustainable.



HappyLand Safe Haven







Area	Funding	Beneficiaries	
Erongo Region	N\$85,000	35 children	

HappyLand Safe Haven provides care, support and protection for orphaned children by providing shelter, food and education.

HappyLand is home to 35 children aged 0-18 years, including three disabled children. The children are brought to the orphanage by social workers or by families with the assistance of law enforcement officers. Capricorn Foundation supports the organisation with their basic needs, including food and school materials for the children living at the orphanage.

The organisation has seen improvements in the health, social life, stability of the shelter's children, and growth in social esteem. The Capricorn Foundation has been a long-term partner of HappyLand since 2022, supporting the project with monthly necessities such as food, clothes, and school stationery. In the previous financial year, the Capricorn Foundation constructed the boys' room with technical support from NamiBou. In the 2025 – 2026 financial year, the Capricorn Foundation will support the project with the girls' room and the kitchen. The Capricorn Foundation also supports HappyLand through Imago Dei.



Other vulnerability initiatives supported by the Foundation

Project	Area	Funding	Beneficiaries	Impact/Initiative
Orlindi Children Project	Khomas Region	N\$50,000	36 children	Payment is made towards the municipal water bill of the orphanage.
Ministry of Agriculture – World Food Day	Omaheke Region	N\$72,928	204 households	Donation of food parcels to the vulnerable communities in commemoration of World Food Day.
Christ Hope International	Okahandja	N\$67,409	1 student	Christ's Hope International is a non-profit organisation supporting orphans and vulnerable children affected by HIV/AIDS in Namibia. The Capricorn Foundation supported the project by covering the annual tuition fees of one of the orphans.
Klara's Orphanage	Groot Aub	N\$15,000	35 children	Donation towards orphans' winter clothes and blankets.





Namibia National Children's Heart Trust: Changing lives one heart at a time





Area	Funding	Beneficiaries
Nationwide	N\$500,000	Approximately 2,200 patients

Of every 100 children born, one will have a malformation of the heart, congenital heart disease ("CHD"). Nearly half of the children with CHD will need a medical intervention in their lifetime, and a augretr of them will need it in the first year of life to survive, according to the World Heart Foundation¹. Access to medical intervention is limited for children in developing countries such as Namibia. The Namibia National Children's Heart Trust aims to address this gap by making medical resources and support accessible to people in remote communities across Namibia.

The Namibia National Children's Hearts Trust was registered by the High Court in November 2022 and launched in March 2023. Its mission is to support the government in ensuring affordable, accessible, effective, efficient, equitable, timely, patient-centred, safe and sustainable care to all Namibians (children and adults) born with CHD.

The organisation receives funding from the government and the private sector. This enables the organisation to acquire the necessary machinery, tools and human capital to provide treatment to patients. The work of the organisation has increased awareness and education about CHD, resulting in early detection in many patients.

In FY2025, the organisation conducted surgeries on 70 patients and transcatheter procedures on 50 patients. More than 100 patients received treatment at the Namibia National Children's Heart Trust's dedicated cardiac intensive care unit at Windhoek Central Hospital. Close to 2,000 patients were reviewed in the outpatient clinic in Windhoek.

In FY2026, the organisation hopes to conduct 200 surgeries and 150 catheterisation procedures and recruit more skilled capacity to reduce the long waiting lists of patients.

"I am forever grateful to the Namibia National Children's Heart Trust, thank you."

- Chantelle Anderson, patient





¹ https://world-heart-federation.org/news/call-to-action-on-addressing-the-global-burden-of-pediatric-and-congenital-heart-diseases/

Malnutrition in Omaheke Region – **Genesis Project**





Area	Funding	Beneficiaries
Omaheke Region	N\$1,415,040	1,700 children

The Genesis Project partners with organisations such as the Capricorn Foundation to proactively tackle malnutrition and vulnerability among children. The project takes a hands-on and community-based approach, driven by urgency and compassion.

In November 2024, the Capricorn Foundation launched a pilot project with Genesis Namibia to combat malnutrition in the Omaheke Region, with an initial commitment of N\$565,500. The six-month pilot, from December 2024 to May 2025, aimed to support 500 children. However, the project exceeded expectations, reaching 700 children and several adults, and providing 67,000 meals across 12 soup kitchens in Gobabis, Otjinene, Drimiopsis, Witvlei, Donkerbos, and Epukiro, with the help of local volunteers. Genesis meals are nutritional products designed to nourish every cell in the body. The product is packed with 13 vitamins, five minerals, 19 amino acids, omega-3 fatty acids, and five electrolytes.

In June 2025, the Capricorn Foundation recommitted to the Genesis Project with an additional N\$849,540 to continue its support in the Omaheke Region, targeting 1000 children between June and November 2025.

The Genesis Project collaborates with 12 local soup kitchens supported by approximately 25 community volunteers. Its outreach team visits communities daily to educate parents on malnutrition and ensure consistent attendance at the soup kitchens. Children are weighed bi-weekly, with data collected using handheld devices and analysed to track progress.



Other health initiatives supported by the Foundation

Project	Area	Funding	Beneficiaries	Impact/Initiative
Cancer Research Project	Windhoek	N\$14,997	Cancer patients	The Foundation procured two Samsung mobile phones for a research project. The research is on a multicentre diagnostic accuracy study to evaluate the Al-driven ophthalmoscopy scan system's real-time accuracy in detecting cancerous conditions and type-2 diabetes.
Wilderness Therapy Namibia	Windhoek	N\$12,980	40 participants and six facilitators	Capricorn Foundation supported the school learners' mental awareness programme by providing accommodation and food for five days, Wilderness Therapy Namibia hosted the programme.
K'Negongo Foundation	Tsumkwe	N\$80,000	1,500 girls	The project aims to reduce period poverty by providing sanitary pads to schoolgirls.
Intra-Health Namibia Huguvara Project	Kavango East and West Regions	N\$300,000	100 high school girls	The project aims to prevent HIV transmission and unintended pregnancies among vulnerable schoolgoing adolescent girls. HUGUVARA is an acronym which stands for Harnessing Unlimited Growth by Uplifting Vulnerable Adolescent girls through Resilient Awareness. It is currently in the implementation phase.



DAPP Namibia: Championing food security and sustainable farming through family gardening







Area	Funding	Beneficiaries
Omunghozi Village, Ehungaelo Village, Omahalya Village, Omatelekelo Village, Oshikweyo Village	N\$400,000 in FY2024	208 direct beneficiaries and registered members, 175 backyard gardens established at households, and 1,282 indirect beneficiaries.

Hunger and malnutrition affect many families across Namibia, especially in rural communities. The lack of access to nutritional food can have dire impacts on families' well-being and stunt children's growth. In 2024, Development Aid from People to People ("DAPP") Namibia, with the support of the Capricorn Foundation, started a nutrition and family gardening project to educate communities on the importance of nutrition and how they can plant vegetables in their backyards.

DAPP Namibia registered 208 families across Omunghozi, Ehungaelo, Omahalya, Omatelekelo, and Oshikweyo villages in the Anamulenge and Ogongo constituencies to receive backyard vegetable agrdening training. The training focused on sustainable agriculture, climate-smart techniques, and conservation practices to promote long-term food security, nutrition and resilience. By the end of 2024, 175 households had successfully established gardens. Families received seeds, tools, and hands-on support from project facilitators, who are graduates of the DAPP Vocational Training School ("DAPP VTS") with a National Vocational Certificate in Crop and Horticulture Production (Level 3).

DAPP's trained project facilitators teach the families how to make compost to improve the soil, and do companion planting for tomatoes, spinach, peppers, kale, and onions to avoid pests. They were also educated on how to plant trees, including moringa, neem and fruit trees. The trainers shared preventive measures to reduce the effects of droughts on their plants. Once the training was complete, DAPP ensured that the families were equipped with the right tools and knowledge to take ownership of the gardens, ensuring that the backyard gardens are sustainable beyond the project. With the knowledge and resources provided, the communities can feed their families and create a source of income by selling their produce.

Jannet Amutenya from Omahalya Village used the tools and education provided by DAPP to cultivate her own garden, which has become her primary source for vegetables to feed her family. "I no longer go to the supermarket to buy tomatoes, onions, spinach, egaplants and chillies, I have all these things in my garden. And soon my carrot and beetroot will also sprout."

"Gardening has impacted my life in many ways. It helps me to save money and grow my own food. It is therapy, and it provides me and my family with the necessary nutrients. It also allows me to feed my family and gives me an extra income."

- Onesmus Kamati, Omahalya Village



Just Transition: Water-Energy Nexus Open Innovation Challenge





Area	Funding	Beneficiaries
Nationwide	N\$264,981	Three winners

Many parts of Namibia face water shortages due to droughts and emerging climate threats. The lack of water has a direct impact on the country's agricultural sector and food production, therefore, resulting in food insecurity.

The Foundation has partnered with UNIDO, the NGIN, and CcHUB Namibia to launch the global Just Transition to the Future ("JTF") Water-Energy Nexus Open Innovation Challenge. The challenge addresses the critical issues surrounding water and energy in drought-prone regions in Namibia.

Entries for the challenge were open to participants worldwide. The challenge received entries from countries such as Afghanistan, Austria, Botswana, Cambodia, Congo, India, Kazakhstan, Lesotho, Moldova, Namibia, Nigeria, Senegal, South Africa and Turkey.

The challenge received 162 registrations, and 49 entries were submitted. The entrants had innovative ideas related to technologies such as artificial intelligence, Internet-of-Things and biotechnology to address water challenges. The top 30 entries were invited to participate in NGIN's Disruptor's Blueprint Programme. This programme helped the entrants to refine their ideas and prepare them for investor pitches, boosting their development and commercial viability.

The entries were reduced to 10 in the second round. The top 10 presented their solutions to a panel of judges at a live event held in April 2025.

The Centre for Water Innovation Namibia came in second place and received a N\$30,000 cash prize. AB Farm Vertical Hydroponic Technology, from South Africa, was in third place and was awarded N\$10.000. The top 10 Namibian-based entries are receiving mentorship from the Namibia GCIP Programme to help their innovations mature into established businesses and deliver impact.

"The Water-Energy Nexus Open **Innovation Challenge has shown** how open innovation can address critical issues in water and energy sustainability. We are excited to see different and creative solutions to this challenge. We look forward to supporting these ideas as they get closer to implementation and making a real difference in our communities."

- Dr Rikus Grobler, the Manager of Innovation at Capricorn Group



The winning solution: Eendungu Compact & Nano Catalytic Instant Water Converter

Green Team Consultant's dual system solution came in first place for the ITF Water-Energy Nexus Open Innovation Challenge, receiving a N\$50,000 cash prize. Their two-component solution, titled Eendungu Compact & Nano Catalytic Instant Water Converter, directly addresses saline groundwater and unsafe water extraction practices in rural settings. The solution is aligned to a just transition by ensuring that the shift to sustainable, low-carbon technologies is inclusive, communitydriven, and affordable, especially for vulnerable populations.

The Innovation

The Eendungu Compact & Nano Catalytic Instant Water Converter consists of two complementary technologies:

1. Nano Catalytic Instant Water Converter

A stainless-steel device that removes salinity from borehole water without using chemicals or large-scale desalination infrastructure. It operates on just five volts of solar power by creating artificial turbulence and catalytic reactions that change the thermodynamics of saline molecules, offering a low-cost, energy-efficient alternative to conventional desalination.

2. Eendungu Compact

A lightweight, solar-powered, submersible pump system designed for hand-dug wells. It includes a filtration system and an integrated chlorinator, providing immediate, safe drinking water without the physical risks and strain of traditional rope-and-bucket water retrieval methods.



Nutrition and Family Gardening Project









Area	Funding	Beneficiaries
Omusati Region, Anamulenge Constituency: Omahalya,	N\$413,935	250 direct beneficiaries
Ehungaelo, and Omuhozi villages. Outapi Constituency: Omakuku and Okalonda villages		700 indirect beneficiaries

In 2024, DAPP and the World Food Programme ("WFP") implemented impactful food security programmes supported by the Capricorn Foundation. Building on the success of these interventions, as well as the increasing malnutrition situation in Omusati Region, WFP and DAPP co-created a programme on "Strengthening Food Accessibility and Resilience of Vulnerable Populations to Prevent the Deterioration of Undernutrition in Omusati Region (Nutrition Gardens)".

This programme is currently in implementation and is expected to reach 950 vulnerable individuals, including children, pregnant and breastfeeding women, and people living with HIV and tuberculosis. The initiative aims to enhance dietary diversity by introducing nutritious crops and indigenous food preservation methods.

In 2025, the project created two seedling nurseries to facilitate the supply and distribution of seedlings tailored to local soil and climate conditions. This guarantees that beneficiaries' gardens receive high-quality transplants. This is complemented with training on nutrition, food safety and hygiene as well as cooking demonstrations. The project also held gardening training workshops covering topics such as composting, organic pest control, and garden planning. The sessions enhanced community knowledge while promoting behavioural change and sustainable practices.



Plot to Plate Initiative







Area	Funding	Beneficiaries
Groot Aub, Windhoek	Groot Aub, Windhoek N\$163,633	Community members, schools and NGOs.

The Plot to Plate initiative, established and funded by the Capricorn Foundation, is a grassroots project aimed at promoting sustainable agriculture and enhancing food security in Namibian communities. The project was launched as a proof of concept by the Foundation in Groot Aub on 28 March 2025.

The project focuses on empowering individuals to establish and maintain small-scale gardens using eco-friendly and cost-effective methods, through mentorship and coaching from a permaculture expert. The project also aims to create an online resource training platform with courses and guizzes to inform and educate more Namibian people on permaculture and sustainable agriculture, and enhance food security. While its pilot site is based in Groot Aub, the project benefits individuals across Namibia through freely available training materials and videos.

So far, the initiative has conducted several site visits to document progress and gather content for the project's educational materials that will also be shared online. The materials are expected to be rolled out in the next financial year.





Other sustainability initiatives supported by the Foundation

Project	Area	Funding	Beneficiaries	Impact/Initiative
Environmental Investment Fund – COP29	Azerbaijan	N\$200,000	_	Capricorn Foundation committed N\$200,000 towards Namibia's Pavilion at COP29.
Agroforestry Conference	Windhoek	N\$93,608	100 attendees	The Foundation committed to support an international one-day conference on Transformation of Food Systems- Agroforestry as Climate Resilient Practice, in partnership with the Namibia Nature Foundation and Hans Seidal Foundation, in Windhoek.
Living Earth Expo	Windhoek	N\$12,000	-	Opportunity for the Plot to Plate Initiative to be part of the Living Earth Expo and to create awareness on permaculture.







Capricorn Eagles





Area	Funding	Beneficiaries
Nationwide	N\$769,114	Namibia national women's cricket team and the U/19 national women's cricket team

Capricorn Group, in collaboration with Capricorn Asset Management and Capricorn Private Wealth, continued its sponsorship of Namibia's national women's team, the Capricorn Eagles, which started in 2021. Capricorn Group is also the sponsor of Namibia's U/19 national women's team since 2024.

Cricket Namibia's strategic vision for women's cricket in Namibia is to creatively professionalise, support the players, and grow junior structures and participation through organised girls' cricket festivals and girls' cricket school leagues.

"I want to thank Capricorn Group for taking a gamble on a few girls and women who have a dream bigger than themselves. Thank you for entrusting us with your name and reputation as we swing this bat together, one boundary at a time."

- Sunè Wittmann, Captain of the Capricorn Eagles National team



Capricorn Schools Netball League





Area	Funding	Beneficiaries
Khomas Region, Kharas Region, Hardap Region, Otjizondjupa Region,	N\$162,586	29 schools
Kunene Region, Otjikoto Region, Omaheke Region, and Erongo Region		85 teams

Capricorn Group continued to support sports development in schools by sponsoring the annual Capricorn Schools Netball League. This year's league started on 16 May 2025 and will conclude with the national play-offs on 23 August 2025.

The Group has been the main sponsor of the league since 2017, taking over the sponsorship from Bank Windhoek.

"We are committed to supporting sports development, especially women's sports, to create a platform for young women and girls to develop their skills and talent."

- Marlize Horn, Capricorn Group Chief Brand & Corporate Affairs Officer



Changemakers

The Group's employees play an active role in advancing our CSR. Since 2018, the Changemakers Programme has supported Namibia's poorest communities through employee volunteering.

Changemakers bring warmth to Family of Hope Services





Area	Beneficiaries
Havana, Katutura	250 children

On 20 June 2025, 20 Changemakers volunteered at Family of Hope Services, preparing and serving a warm meal to 250 children. The initiative brought comfort and joy during the cold season, reinforcing Capricorn Group's commitment to creating shared value through human-centred engagement. The initiative's success sparked employee interest in ongoing volunteering at Family of Hope Services.



Capricorn Group Changemakers Support Tee Di Helping Hands





Area	Beneficiaries
Okahandja	36 children

Changemakers donated school uniforms, shoes, stationery, and hygiene products to children at the Five Rand Camp in Okahandja. Capricorn Group also donated a laptop to assist educational administration. Tee Di Helping Hands will also receive monthly bread donations and hygiene products as part of the partnership. This creates a sustainable impact and fosters hope in a previously underserved community.





Dignity for Every Girl: International Day of the Girl Child





Area	Beneficiaries
Windhoek	103 girls

Changemakers partnered with Imago Dei to collect and donate 2,490 packs of sanitary pads, which were distributed to vulnerable girls in honour of International Day of the Girl Child on 11 October 2024.

Each of the 70 primary recipients received a full year's supply, including 24 packs of disposable pads, a reusable pad set, and a motivational booklet from DEAR Girl Namibia. An additional 33 girls benefited through Imago Dei's outreach. The initiative fostered connection through a warm handover event filled with fun, education, and inspiration.

Twenty-five Changemakers from across the Capricorn Group participated, including Bank Windhoek and CAM employees.



Celebrating Community Heroes



Area	Beneficiaries
Windhoek	40 community leaders

Capricorn Group employees honoured 40 community heroes on National Heroes Day on 26 August 2024. We celebrated exceptional community leaders and volunteers from 30 different projects. These are leaders who have dedicated their time and skills to uplift vulnerable groups. The event was also an opportunity to strengthen Capricorn Group's relations with the communities we serve. About 30 employees participated in the event.

"We are truly grateful for this recognition. It renews our energy and motivates us to continue serving our communities with even more commitment."

- Tomas Shilongo, Men on the Side of the Road





Regional Christmas Drive 2024





Area	Beneficiaries
Windhoek, Oshikango, Henties Bay, Mariental,	200 beneficiaries
Rundu	Five organisations supported

The Changemakers participated in the Regional Christmas Drive to spread festive joy, care, and support to some of Namibia's most vulnerable citizens. Employees distributed toys, clothing, toiletries, books, and blankets.



Plot to Plate – Groot Aub Community Food Security Initiative





Area	Beneficiaries
Groot Aub	Groot Aub community

On 28 March 2025, 20 Changemakers visited the site of the Capricorn Foundation's pilot project, Plot to Plate, and engaged in hands-on activities such as cleaning the garden, establishing a composting pit, and planting climate-suited fruit trees. Employees gained valuable insight into the Capricorn Foundation's grassroots work and learned practical, sustainable farming techniques from leading permaculture expert Stefan Eins. The visit reinforced Capricorn Group's commitment to food security, sustainability, and staff involvement in meaningful change.

Read more about the Plot to Pate initiative on page 44.







Bank Windhoek

Bank Windhoek believes that organisations should not only drive economic progress but also contribute meaningfully to society. It reflects our belief that profit and purpose can go hand in hand, and real impact happens when businesses and communities work together. As the largest contributor to the Capricorn Foundation annually, Bank Windhoek continues to support additional CSR initiatives in line with its CSR policy and its overall presence in the community in which it operates. For 2025, Bank Windhoek's CSR initiatives amounted to N\$7.9 million focusing on health, education, and projects supporting vulnerable populations, including efforts to combat hunger and other community support CSR and sponsorship programmes.

Bank Windhoek Cancer Apple Project





Area	Funding	Beneficiaries
Nationwide	N\$2,5 million raised	331 men and 2,210 women were screened.

The Bank Windhoek Cancer Apple Project started in 2000 and is one of Namibia's most significant and longest-running CSR fundraising initiatives. The project has raised N\$37 million for the Cancer Association of Namibia in the last 25 years. This initiative has also fostered a culture of giving, inspiring people from all walks of life to participate in a cause greater than themselves.

Bank Windhoek embodies the Group's purpose of being a Connector of Positive Change. The Cancer Apple Project embodies this mission by linking generosity with impact. Over the past years, this project has not only strengthened the Bank Windhoek brand but has also demonstrated the power of collective action. It has shown that real change happens when we come together, when we invest in the well-being of our people, and when we put compassion into action.

The project has expanded its fundraising vehicle from only selling physical apples to virtual apples by introducing an online platform to broaden the reach of its donation efforts. Furthermore, apple juice was also introduced as an additional line to give consumers a healthy alternative. This year, funds raised through the Bank Windhoek Cancer Apple Project were allocated towards the national outreach campaign focusing on screening and testing Namibians for free, while creating awareness about the disease. Additionally, funds are used towards the patient financial assistance programme as well as the newly established Palliative Care Centre.

Over 150 Bank Windhoek employees directly support the initiative by coordinating the selling of apples and juice in their branches and departments.





Bank Windhoek Empathy Project





Area	Funding	Beneficiaries
Nationwide	N\$560,000	Boys and girls aged 4 to 18 years

The Bank Windhoek Empathy Project allows employees to contribute to the Bank's CSR efforts meaningfully. Each branch and department are allocated funding to support a social initiative of their choice. In 2025, the project focused on renewable energy ("solar") and environmental sustainability. Employees were encouraged to support projects in other focus areas, such as education, should this be the greater need in their community.

Bank Windhoek Empathy Project winners

First prize: Property Finance

The Property Finance department's donation enhanced agricultural infrastructure and environmental education at Havana Primary School in Windhoek. The support benefited 1,800 learners. The team donated items such as a water tank, greenhouse equipment, gardening tools, fertiliser, and soil, which have been seamlessly integrated into the school's curriculum.

Second prize: Noordoewer Branch

Noordoewer Branch donated 42 solar lamps to underserved children, enabling evening study without reliance on unsafe lighting sources. Children who previously struggled to complete their homework after sunset now have the opportunity to study in the evenings. The lamps have also eased the financial burden on families who used to spend money on fuel for lighting.

Third prize: Aranos Branch

Aranos Branch provided tools, seeds, and equipment for existing school gardens at two schools. The first school is Cambridge Primary School, situated seven kilometres from Aranos on the banks of the Nossob river. The second school is IR Camm Primary School, situated in Aranos at the back of the dunes. Hostel kids cultivated the gardens, and a portion of the harvest is sold to teachers and community members. Approximately 600 children in the two schools benefited from this initiative.

Each department received N\$8,000 to invest in their selected project. The departments/branches with the most successful projects were awarded for showcasing their impact in communities.

"The Bank Windhoek Empathy Project reminds staff members of the importance of showing empathy. It is the cornerstone of Bank Windhoek's existence as a responsible corporate citizen."

- Jacquiline Pack, Bank Windhoek, Executive Officer: Marketing and Corporate Services.

School Feeding Scheme







Area	Funding	Beneficiaries
Khomas Region, Erongo Region, Hardap Region, Kunene Region, Opuwo Region, Otjozondjupa Region, Omaheke Region	N\$412,000	2,026 children

Bank Windhoek partners with Imago Dei to provide at least three nourishing meals weekly to children from impoverished communities. This initiative aids in keeping children in school by ensuring they receive a balanced and nutritious meal daily.

The project began in July 2023, providing 1,600 primary school children with meals twice a week. In February 2025, support to the project was renewed for another year, where over 2,000 children will receive nourishing meals three times a week.





Mathematics Training Workshop







Area	Funding	Beneficiaries
Nationwide	N\$416,000	80 Grade 8 and 9 Mathematics teachers

The Mathematics Training Workshop was initiated in response to the concerning trends in learner performance at both the NSSCO and Namibia Senior Secondary Certificate Advanced Subsidiary ("NSSCAS") levels. Over the past five years, national examination results have highlighted inconsistencies in learners' performance in Mathematics, especially at the NSSCO level. This performance gap has raised alarm among educators, stakeholders, and policymakers, emphasising the urgent need for targeted intervention in teaching and learning Mathematics.

Bank Windhoek extended financial support to the Ministry of Education, Innovation, Youth, Sport, Arts and Culture with the aim of capacitating Mathematics teachers to overcome the pedagogical challenges they face in the classroom. While the initial intention was to focus on training senior secondary Mathematics teachers, the Ministry recommended starting with junior secondary teachers. This is because teachers at this level are instrumental in laying the groundwork for mathematical comprehension and problem-solving skills that are essential for success at the senior secondary phase.

The Mathematics training workshop was held to enhance the professional development of Mathematics teachers across the junior secondary phase, explicitly focusing on Grade 8 and 9 teachers. Participants from all 14 regions participated in the event.

The workshop sessions focused on the following:

- > Revision of the curriculum.
- > Subject administration (planning and preparation). The setting of quality assessment activities (topic tasks, topic tests, practical investigations/projects, end-of-term tests, and examinations).
- > Techniques of marking.
- > The incorporation of soft skills, led by ALI, aimed at fostering personal growth and motivation.

The soft skills training imparted valuable knowledge to pupils and other teachers, as well as financial literacy training to teach participants how to manage their finances. The intent is to empower the teachers to identify problem areas and find new ways of educating learners to assist them in successfully passing mathematics.

"I am grateful for the opportunity to participate in such a productive and engaging workshop. It has inspired me to work smarter but not harder on my journey of self-improvement and lifelong learning. I am excited to see where this newfound knowledge and motivation will take me as a young mathematics teacher."

- Eira M Kanyika, teacher at Ncagcu Combined School





Women's Initiatives

The Namibia Woman in Finance and Insurance Summit

N\$150,000

The Namibia Woman in Finance and Insurance Summit is organised by NamibRe, creating a platform for close to 400 woman from the finance and insurance industry to participate in active discussion on topical issues pertaining to the industry. Former Bank Windhoek Managing Director, Ms Baronice Hans and the bank's Executive Officer for Marketing and Corporate Communication Services have participated in panel discussions for this event.



Katuka Mentorship Programme

N\$132,500

Bank Windhoek is a proud sponsor of the Katuka Mentorship programme, which offers mentorship and training to female entrepreneurs and businesswoman. In 2024, 45 mentors and mentees were selected to participate in this programme, from 150 applicants. The Minister of Agriculture and Fisheries, Hon. Inge Zamwani-Kamwi is the patron of this initiative. Having operated for 22 years, the programme has seen 459 entrepreneurs and businesswomen complete its courses.



Arts Initiatives

The Doek Literary Festival

N\$237,000

Showcasing promising Namibian storytellers alongside internationally renowned African writers invited from countries such as Ethiopia, Kenya, Nigeria and Zimbabwe. The sponsorship ensured all festival events, including writing workshops, were free. The workshops allowed aspiring and established writers to engage in nuanced discussions, paving the way for the future growth of Namibian literature on a global stage.

The Bank Windhoek Swakopmunder Musicwoche

N\$150,000

The Musicwoche is one of the Bank's signature performing arts development initiatives. This initiative attracted 140 participants attending workshops with seasoned classical music professional from across Namibia and international. Participants range between the ages of 6 and 70 years old, showcasing their musical skills as they play alongside experienced musicians. Performances included a grand orchestra, choir, and group performance.

The Bank Windhoek Choral Celebration N\$261,706.50

The Choral Celebration is a development platform for choirs in Namibia. This initiative saw 100 Namibian choral directors and local composers attend a Conductors workshop with South African choral expert Reinette Bouwer, former Conductor for the University of Johannesburg choir. The Conductors workshop was followed by a choral workshop with 200 choristers from 3 choirs, followed by a musical showcase featuring music from Namibian Composers. The Choral Celebration concert was attended by close to 500 choral lovers.







Other sponsorships of Bank Windhoek

Project	Area	Funding	Beneficiaries
National Chess Federation	Nationwide	N\$550,000	Children from grades 1 to 7
National Volleyball Federation	Nationwide	N\$460,000	Inclusive gender and age representation
Namibia Swimming Federation	Khomas, Erongo and the southern areas of Namibia	N\$400,000	Inclusive gender and age representation
Bank Windhoek U21 Soccer Tournament	Nationwide	N\$350,000	Youth clubs



Bank Gaborone

Bank Gaborone is committed to being a Connector of Positive Change in the communities it operates in.

Bank Gaborone's CSI is premised on the bank's CSR Policy and the SDGs. In 2025, the Bank focused on advancing education and skills development, promoting environmental sustainability, and supporting health and well-being initiatives.

Ghanzi Show





Area	Funding	Beneficiaries
Ghanzi	P435,764.00 (N\$622,141.52)	Ghanzi Community

Bank Gaborone built a multipurpose hall at the Ghanzi show, which SMEs will use to showcase their products. In addition, the hall will be used by the Ghanzi community for various activities. Bank Gaborone also sponsored prizes that were awarded to the Livestock section.

Molaya Kaosi Trust





Area	Funding	Beneficiaries
Maun and Shakawe	P45,000 (N\$60,196)	42 school children

Bank Gaborone supported the Molaya Kgosi Trust's school programme by providing essential materials to students in need, including school uniforms, toiletries, and stationery.

"This donation went a long way in assisting the students who have been identified by the relevant schools as students in need and requiring support and resources from Molaya Kgosi. We are grateful to Bank Gaborone for the generous gesture towards these students."

- Eleng Mugabe, Trustee of the Molaya Kgosi Trust and Programme Coordinator





Naledi Secondary School Prize Giving





Area	Funding	Beneficiaries
Gaborone	P30,800 (N\$ 41,178)	Individuals 16 to 19 years

Bank Gaborone contributed towards fundraising for the Naledi Secondary School prize-giving ceremony, which acknowledges learner excellence.

"We are very grateful for the support Bank Gaborone has given us. Education is the cornerstone of any nation, and we are proud that the bank is willing to make a difference in our children's future."

- Gabalape Autlwetse, Naledi Senior Secondary School Headmistress





Private Sector Disaster Relief Fund ("PSDRF")





Area	Funding	Beneficiaries
Nationwide	P200,000 (N\$334,236)	All individuals affected by the floods

Days of extreme rainfall in February 2025 resulted in widespread flooding across Botswana. The floods caused destruction and damage to property and the deaths of nine people.

Business Botswana, with the support of the government through the Ministry for State President, launched the PSDRF to provide relief to those affected. The fund will enable rapid, efficient, and impactful responses to natural disasters and other emergencies, both in the short term and in building long-term community resilience.



Bank Gaborone contributed P200,000 towards the fund. So far, the PSDRF has funded the repair and rehabilitation of roads in Gaborone and the desilting of the Segoditshane river. There are also planned interventions in Francistown, Ghanzi, and other affected areas across the country.

Tshwaragano Art Project





Area	Funding	Beneficiaries
Gaborone	P13,000 (N\$17,380)	100 children

Tshwaragano Primary School's art project teaches storytelling through animation and art to approximately 100 underprivileged learners. The project is a collaboration between the school and Techoe, a Botswana-based animation company.

Bank Gaborone contributed P13,000 towards the project to ensure that learners receive fruits and snacks during the classes.

"By using the snacks as tokens of appreciation for active participation, we have witnessed increased enthusiasm, improved attention, and greater involvement from the learners. The Bank's support is not only nourishing young minds but also helping us nurture their creativity and confidence through art."

- Goabaone Mogwe, Managing Director at Techoe





Down Syndrome Association of Botswana





Area	Funding	Beneficiaries
Gaborone, Palapye	P30,000 (N\$40,108)	Over 300 individuals

Bank Gaborone continued its partnership with the Down Syndrome Association of Botswana ("DSAB") to create awareness about the genetic condition.

The Bank donated P30,000, which enabled the DSAB to reach more people and extend awareness and activities outside of Gaborone to Palapye.

"We are truly grateful for Bank Gaborone's support. The donation has made a meaningful difference in our efforts to raise awareness and support individuals with down syndrome. The funds have helped us reach more families, provide essential resources, and advocate for inclusion in our community."

- Tebogo Nhlatho, DSAB Chairperson



Diabetes Apple Project





Area	Funding	Beneficiaries
Nationwide	P50,000 (N\$66,847)	500 people screened

Bank Gaborone has been in partnership with the Diabetes Association of Botswana for 10 years, creating awareness about Diabetes and promoting healthy lifestyles.

The Bank assists the association with funds for awareness campaigns and diabetes screening, and testing. This year, over 500 people were screened. All individuals who are screened, particularly those with irregularities, are offered counselling on the day as well as appropriate referral to a healthcare practitioner.

"We have gratefully received significant donations from Bank Gaborone through funding and staff participation. Our wellness screening activities contribute to identifying individuals with undiagnosed diabetes and high blood pressure, ensuring they receive earlier treatment with the expectation of better outcomes."

- Dr Gontle Moleele, Chairperson of the Diabetes Association of Botswana





Adopt a Police Station



Area	Funding	Beneficiaries
Mahalapye and Kang	P100,000 (N\$133,695)	Mahalapye and Kang communities

Bank Gaborone's Adopt a Police Station initiative seeks to bridge the gap between the police and the community in a bid to prevent crime.

The Bank has donated P50,000 each to Mahalapye and Kang police stations. The donations will improve efficiencies at the police stations to ensure they serve their communities well. So far, the Mahalapye police station has received printing cartridges and paper worth P36,000. The project is ongoing.

Project	Area	Funding	Beneficiaries
Business Botswana Conference	Gaborone	P50,000 (N\$66,847)	Business community
Lucara GMs Cycle Challenge	Letlhakane	P50,000 (N\$66,847)	Primary school in Makgaba Village. Over 350 students and teachers
Botswana Livestock Breeders	Gaborone	P35,000 (N\$46,793)	Local farmers and breeders who gain access to knowledge, markets and new breeding practices
ElevateHer	Gaborone	P30,000 (N\$40,108)	Women participants who gain invaluable mentorship, leadership insights and networking opportunities directly from industry leaders





Entrepo

Entrepo focused on education, health (specifically disability programmes) and vulnerability projects.

Side by Side Early Intervention Centre



Area	Funding	Beneficiaries
Windhoek	N\$300,000	600 children

Entrepo supported the Side-by-Side Early Intervention Centre, which provides a nurturing and supporting environment for children with disabilities and their families. The centre offers support for 120 beneficiaries per week.

Side by Side also serves as an educational resource hub, offering workshops and informational sessions to empower families with the knowledge and tools needed to raise a child with a disability.

Entrepo's contribution enables Side by Side to cover operational costs and pay salaries for trained therapists who assist the children and their families.

In the 2024 and 2025 financial years, Entrepo also committed an additional N\$1,095,613 to support communities in the following ways:

- > Donated 65 tons of maize meal to drought-stricken areas.
- > Provided learners with financial support, stationery and textbooks.
- > Donated monthly fresh vegetable hampers to a senior citizens' home.
- > Sponsored gas for cooking at two children's homes.
- > Completed emergency structural repairs at a children's home in Henties Bay after heavy rains.



Capricorn Asset Management

CAM supported initiatives in sports development, animal welfare and health.

Pako Kids Magazine

Area	Funding	Beneficiaries
Nationwide	N\$20,000	Children between the ages of 6 to 13

Pako Kids Magazine educates children about animals and nature. The magazine is distributed to children across Namibia for free.

CAM donated N\$20,000 to assist with covering the printing costs of the magazine to enable them to print and distribute more copies and reach more children countrywide.

CAM's donation also enables them to do a special edition magazine in collaboration with Have-a-Heart around the topic of spaying and neuter.







#ProjectDonkey

Area	Funding	Beneficiaries
Rundu, Khorixas, Fransfontein	N\$51,766	137 equids treated and fitted with humane rigs 200+ owners and carers educated through training and booklets

#ProjectDonkey is an initiative by the Namibian Animal Welfare Association (NAWA) aimed at improving the welfare of working equids (donkeys, horses and mules) in Namibia's rural communities. These animals are essential to the survival of families, transporting goods and services in regions where alternatives are scarce.

With CAM's support, NAWA undertook two major outreach missions — in Rundu (November 2024) and in Khorixas and Fransfontein (July 2025). Across these outreaches, 137 equids were vaccinated, treated for parasites, fitted with humane harnesses, and received wound care and supplements. At the same time, 136+ pieces of harmful tack were removed and replaced with 118+ humane NAWA rigs.

The project extended beyond treatment by empowering owners through education. Over 200 training booklets were distributed, and hands-on sessions taught humane handling and harness fitting techniques. These efforts not only improved animal welfare but also helped uplift the rural communities that depend on them for their livelihoods.

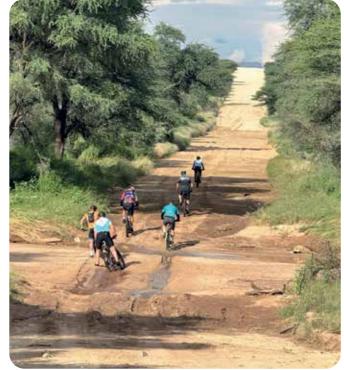




Other projects

Project	Area	Funding	Beneficiaries
Davin Trust Auction	Nationwide	N\$47,500	Namibian sporting individuals who are funded and supported through the Suzelle and Janine Davin Trust to compete internationally.
Davin Cycle Relay	Nationwide	N\$24,750	Namibian sporting individuals who are funded and supported through the Suzelle and Janine Davin Trust to compete internationally.
Winter Knights Campaign	Nationwide	N\$25,000	Individuals and communities in need of winter clothing and blankets.
SPCA Namibia	Windhoek	N\$2,400	Animal shelters supported by the SPCA.
Hit for Hope Golf Day	Windhoek/ Nationwide	N\$6,000	Funds collected during the golf day was contributed towards Side by Side Early Intervention Centre and LearnOnOne.
Cancer Association of Namibia	Nationwide	N\$20,000	Individuals and communities affected by cancer.

















Glossary

BSEC Board social and ethics committee

CAM Capricorn Asset Management

COP29 29th Conference of the Parties under the United Nations Framework

Convention on Climate Change (UNFCCC)

CSI Corporate Social Investment

CSR Corporate Social Responsibility

DAPP Development Aid from People to People

ECD Early Childhood Development

NGO Non-Governmental Organisation

NPO Non-Profit Organisation

SDGs United Nations Sustainable Development Goals

STEM Science, Technology, Engineering, Maths

WFP World Food Programme







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